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**ABIB LTD**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

FRIDAY



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SCT

20/04/2012

#464

COMPANIES HOUSE

**ABIB LTD**  
**REGISTERED NUMBER: SC192197**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2011**

	Note	£	2011	£	£	2010	£
<b>FIXED ASSETS</b>							
Tangible assets	2			62			82
<b>CURRENT ASSETS</b>							
Debtors			-			1,041	
Cash at bank and in hand			36,351			41,584	
			<u>36,351</u>			<u>42,625</u>	
<b>CREDITORS: amounts falling due within one year</b>			<u>(20,233)</u>			<u>(16,305)</u>	
<b>NET CURRENT ASSETS</b>				16,118			26,320
<b>NET ASSETS</b>				<u>16,180</u>			<u>26,402</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3			4			4
Profit and loss account				16,176			26,398
<b>SHAREHOLDERS' FUNDS</b>				<u>16,180</u>			<u>26,402</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 April 2012.

*Ian Burnett*

**Ian Burnett**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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ABIB LTD

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, inclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment - 25% reducing balance

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2011 and 31 December 2011	<u>2,597</u>
<b>Depreciation</b>	
At 1 January 2011	2,515
Charge for the year	<u>20</u>
At 31 December 2011	<u>2,535</u>
<b>Net book value</b>	
At 31 December 2011	<u><u>62</u></u>
At 31 December 2010	<u><u>82</u></u>

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**ABIB LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**3. SHARE CAPITAL**

	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>