

Registration number 0192129

EVERLOGIC (SCOTLAND) LIMITED

Directors' report and dormant accounts

for the period ended 11 March 2004



EVERLOGIC (SCOTLAND) LIMITED

Directors' report for the period ended 11 March 2004

The directors present their report and the financial statements for the period ended 11 March 2004.

Results and business review

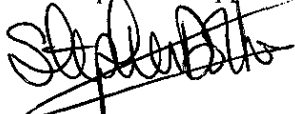
The company is dormant and has not traded in the year.

Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

| | | Ordinary shares | |
|--------------|-------------------------|-----------------|----------|
| | | 11/03/04 | 01/04/03 |
| | | or date of | |
| | | appointment | |
| D Smith | | - | - |
| M Wallis | Resigned 11 March 2004 | - | - |
| P Parkinson | Resigned 11 March 2004 | - | - |
| S Clark | Resigned 11 March 2004 | - | - |
| S Dolton | Appointed 11 March 2004 | - | - |
| M St Quinton | Appointed 11 March 2004 | - | - |

This report was approved by the Board on 10 June 2004 and signed on its behalf by



S Dolton
Secretary

EVERLOGIC (SCOTLAND) LIMITED

Balance sheet

| | 11 March 2004 £ | 31 March 2003 £ |
|----------------------------|-----------------------|-----------------------|
| Debtors | <u>6,237</u> | <u>6,237</u> |
| Share Capital | | |
| Called up share capital: | | |
| Ordinary shares of £1 each | 1,000 | 1,000 |
| Profit and loss account | <u>5,237</u> | <u>5,237</u> |
| Shareholders' funds | <u>6,237</u> | <u>6,237</u> |

Audit exemption statement

For the period ended 11 March 2004 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249A(1) of the Companies Act 1985.

The directors acknowledge their responsibility for;

(a) Ensuring the Company keep accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit/loss for that financial period in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on 10 June 2004 and signed on its behalf by



D Smith
Director

EVERLOGIC (SCOTLAND) LIMITED

Notes to the financial statements for the period ended 11 March 2004

1. Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the period ended 11 March 2004. Therefore, no profit and loss account is attached.

2. Ultimate parent undertaking

As at 11 March 2004, Everlogic Limited was acquired by Azzurri Communications Limited. The ultimate and immediate parent company is Azzurri Communications Limited, a company incorporated in England & Wales

3. Related party transactions

At 11 March 2004 the company was owed £6,237 (2003 - £6,237) by Everlogic Limited.

4. Share capital

| | 11 March 2004 £ | 31 March 2003 £ |
|---|-----------------------|-----------------------|
| Authorised | | |
| 100,000 Ordinary shares of £1 each | <u>100,000</u> | <u>100,000</u> |
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |