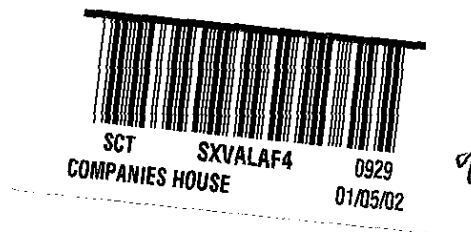


# **Miller Ventures Limited**

## **Directors' Report and Financial Statements**

31 December 2001

Registered Number SC191763



## **Directors' Report**

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 31 December 2001.

### **Activity**

The company did not trade during the financial year. The directors do not recommend payment of a dividend for the period.

### **Directors**

The Directors of the company during the year were:

Omar Elmi  
Phil Miller

The Directors had no interests in the shares of the company during the year.

By order of the Board

  
Iain L MacKinnon  
Secretary



30 April 2002

## Balance Sheet

at 31 December 2001

	Notes	2001	2000
		£	£
<b>Current assets</b>			
Debtors: amount owed by parent undertaking		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>2</u>	<u>2</u>

For the year ended 31 December 2001 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with Section 221; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 30 April 2002 and were signed on its behalf by:



Omar Elmi  
Director

## NOTES

### 1. Accounting Policies

#### ***Basis of Accounting***

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. Directors' Emoluments

There were no emoluments paid to Directors during the period.

3. Share Capital	2001	2000
	£	£
<i>Authorised, allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB