

MILLER VENTURES LIMITED

Directors' report and financial statements

For the year ended 31 December 2008

Registered number SC 191763

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Directors' report and financial statements

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Directors' report

The directors have pleasure in submitting their report together with the financial statements of the company for the year ended 31 December 2008.

Results and dividends

The company did not trade during the year.

Directors

The directors of the company during the year were:

P H Miller
O A Elmi (resigned 24 October 2008)
JM Jackson
D Milloy
A Sutherland

Elective Resolution

An Elective Resolution was signed by the members on 4 June 2003 to dispense with the following legal requirements:

The holding of AGMs; the laying of accounts and reports before the company AGM; and the obligation of appointing auditors annually.

Auditors

The company is exempt from the requirement to appoint auditors.

On behalf of the Board



P H Miller

Director

25 February 2009

Edinburgh

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
at 31 December 2008

	Note	2008 £	2007 £
Current assets			
Other debtors	3	2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	2	2
		<hr/>	<hr/>
Shareholders' funds		2	2
		<hr/>	<hr/>

The directors:

(a) confirm that the company was entitled to exemption under section 249AA (1) of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2008 audited.

(b) confirm that members have not required the company to obtain an audit of its accounts for the financial year in accordance with section 249B (2) of that Act.

(c) acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 25 February 2009 and were signed on its behalf by:


P.H. Miller
Director

Profit and loss account

During the year the company did not trade and received no income and incurred no expenditure. Consequently, during this period it made neither a profit nor a loss.

Notes

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules.

2. Remuneration of directors

There were no emoluments paid to the directors during the year. There were no employee costs during the year.

3. Other debtors

	2008 £	2007 £
Unpaid share capital	2	2
	<hr/>	<hr/>

4. Share capital

	2008 £	2007 £
Equity:		
<i>Authorised</i>		
1 ordinary shares of £1	100	100
	<hr/>	<hr/>
<i>Allotted, called up and unpaid</i>		
1 ordinary share of £1	2	2
	<hr/>	<hr/>

5. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB.