

**Registered Number SC191390**

**ADEN HOMES LIMITED**

**Abbreviated Accounts**

**31 December 2007**

**ADEN HOMES LIMITED**

Registered Number SC191390

**Balance Sheet as at 31 December 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		870		1,864
Total fixed assets			870		1,864
<b>Current assets</b>					
Stocks		1,582,106		196,877	
Debtors		31,188		20,469	
Cash at bank and in hand		50,349		695,885	
Total current assets		<u>1,663,643</u>		<u>913,231</u>	
<b>Creditors: amounts falling due within one year</b>			(1,332,240)		(346,210)
Net current assets			331,403		567,021
Total assets less current liabilities			<u>332,273</u>		<u>568,885</u>
 Total net Assets (liabilities)			 332,273		 568,885
<b>Capital and reserves</b>					
Called up share capital			25,000		25,000
Profit and loss account			<u>307,273</u>		<u>543,885</u>
Shareholders funds			<u>332,273</u>		<u>568,885</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 September 2008

And signed on their behalf by:  
Neil Watson, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 December 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2006	15,003
additions	
disposals	(8,900)
revaluations	
transfers	
At 31 December 2007	<u>6,103</u>
Depreciation	
At 31 December 2006	13,139
Charge for year	290
on disposals	(8,196)
At 31 December 2007	<u>5,233</u>
Net Book Value	
At 31 December 2006	1,864
At 31 December 2007	<u>870</u>

Stocks - Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 Enter additional note title here**

Deferred tax - Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, only in those situations where the amount is deemed to be significant