

**S W PLANT LIMITED**

(Company No: ~~203221~~) SC191305.

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30TH NOVEMBER 1999**

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SCT SC0N6UNM 0394  
COMPANIES HOUSE 11/10/00

COMPANIES HOUSE 05/10/00

## **S W PLANT LIMITED**

### **DIRECTORS' REPORT**

The Directors present their report and the accounts for the year ended 30th November 1999.

#### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to;

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements ;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors**

The directors during the year and their interest in the share capital were:-

#### **£1 Ordinary Shares**

#### **30TH NOVEMBER 1999**

|              |    |
|--------------|----|
| W Paton      | 25 |
| P Wordsworth | 26 |

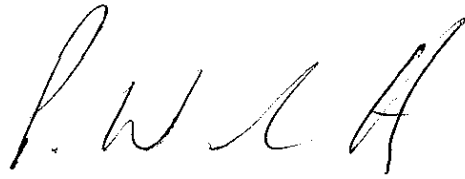
**S W PLANT LIMITED**

**DIRECTORS' REPORT (continued)**

**Principal Activities**

The principal activity of the company is the hire and sale of construction and horticultural equipment.

By order of the board and signed  
on its behalf by

A handwritten signature in black ink, appearing to read 'P. Wordsworth', written in a cursive style.

P Wordsworth  
Director

Unit 8 Thistle Business Park  
Station Road  
Stranraer

**S W PLANT LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH NOVEMBER 1999**

|  | <u>Notes</u> | <u>1999</u><br><u>£</u> |
|--|--------------|-------------------------|
| Turnover   | 2            | 174,293                 |
| Cost of Sales                                    |              | (79,274)                |
| GROSS PROFIT                                     |              | <u>95,019</u>           |
| Administrative Expenses                          |              | (55,509)                |
| OPERATING PROFIT                                 | 3            | <u>39,510</u>           |
| Interest Payable                                 |              | (3,267)                 |
| PROFIT ON ORDINARY ACTIVITIES<br>BEFORE TAXATION |              | <u>36,243</u>           |
| Taxation on Profit on Ordinary Activities        |              | (6,632)                 |
| PROFIT ON ORDINARY ACTIVITIES<br>AFTER TAXATION  |              | <u><u>£29,611</u></u>   |

There are no recognised gains and losses other than the profit for the year.

The company's turnover and expenses all relate to continuing operations

The notes on pages 6 to 8 form part of these accounts.

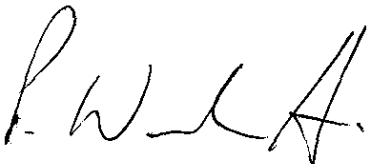
**S W PLANT LIMITED**  
**BALANCE SHEET AS AT 30TH NOVEMBER 1999**

|  | <u>Notes</u> | <u>1999</u><br><u>£</u> |
|--|--------------|-------------------------|
| <b>FIXED ASSETS</b>                                    |              |                         |
| Tangible Assets  | 4            | 20,424                  |
| <b>CURRENT ASSETS</b>                                  |              |                         |
| Stock  |              | 45,589                  |
| Debtors  | 5            | 19,346                  |
| Cash at Bank and in Hand                               |              | 7,449                   |
|  |              | 72,384                  |
| <b>CREDITORS</b> (Amounts falling due within one year) | 6            | (63,097)                |
| <b>NET CURRENT ASSETS</b>                              |              | 9,287                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>           |              | 29,711                  |
|  |              | <u><b>£29,711</b></u>   |
| <b><u>CAPITAL AND RESERVES</u></b>                     |              |                         |
| Share Capital  | 7            | 100                     |
| Profit and loss account                                | 8            | 29,611                  |
|  |              | <u><b>£29,711</b></u>   |

The director's consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director's acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which show a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as is applicable to the company.

These financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 10<sup>th</sup> February 2000 and signed on its behalf

  
**P WORDSWORTH**  
**Director**

The notes on pages 6 to 8 form part of these accounts.

## **S W PLANT LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 1999**

**1. ACCOUNTING POLICIES**

The accounts have been prepared in accordance with applicable accounting standards.

**Accounting Convention**

The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets.

**2. TURNOVER**

Turnover represents the invoiced amount of goods and services provided stated net of Value Added Tax.

The turnover and pre-tax profit are attributable to the principal activities of the company.

**3. OPERATING PROFIT**

is stated after charging the following amounts:-

|              |                    |
|--------------|--------------------|
|              | <b><u>1999</u></b> |
|              | <b><u>£</u></b>    |
| Depreciation | <u>5,561</u>       |

**4. TANGIBLE FIXED ASSETS**

|                                   |                       |
|-----------------------------------|-----------------------|
|                                   | <b><u>Total</u></b>   |
|                                   | <b><u>£</u></b>       |
| <b><u>Cost</u></b>                |                       |
| At 1 <sup>st</sup> December 1998  | -                     |
| Additions                         | 28,571                |
| Disposals                         | (2,706)               |
|                                   | <u>25,865</u>         |
| At 30 <sup>th</sup> November 1999 | <u>25,865</u>         |
| <b><u>Depreciation</u></b>        |                       |
| At 1 <sup>st</sup> December 1998  | -                     |
| Charge for year                   | 5,561                 |
| On disposals                      | (120)                 |
|                                   | <u>5,441</u>          |
| At 30 <sup>th</sup> November 1999 | <u>5,441</u>          |
| <b><u>Net Book Value</u></b>      |                       |
| At 30 <sup>th</sup> November 1999 | <u><u>£20,424</u></u> |

**S W PLANT LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 1999**

**5. DEBTORS**

|               | <b><u>1999</u></b><br><b><u>£</u></b> |
|---------------|---------------------------------------|
| Trade debtors | 19,246                                |
| Other Debtors | 100                                   |
|               | <b><u>£19,346</u></b>                 |

**6. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)**

|                               | <b><u>1999</u></b><br><b><u>£</u></b> |
|-------------------------------|---------------------------------------|
| Trade Creditors               | 19,748                                |
| Director's Loan Account       | 748                                   |
| Other Creditors               | 26,812                                |
| Other Tax and Social Security | 8,320                                 |
| Accruals                      | 7,469                                 |
|                               | <b><u>£63,097</u></b>                 |

**7. SHARE CAPITAL**

| Allotted, issued and fully paid: |               |                                | <b><u>1999</u></b><br><b><u>£</u></b> |
|----------------------------------|---------------|--------------------------------|---------------------------------------|
| <u>Number:</u>                   | <u>Class:</u> | <u>Nominal</u><br><u>value</u> |                                       |
| 100                              | Ordinary      | £1                             | <b><u>100</u></b>                     |

**S W PLANT LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 1999**

**8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS**

|                                   | <b><u>1999</u></b><br><b><u>£</u></b> |
|-----------------------------------|---------------------------------------|
| Profit for the financial year     | 29,611                                |
| Shares Issued                     | 100                                   |
| NET INCREASE TO SHAREHOLDER FUNDS | <u>29,711</u>                         |
| Opening shareholder funds         | -                                     |
| CLOSING SHAREHOLDER FUNDS         | <u><b>£29,711</b></u>                 |
| Equity interests                  | <u><b>£29,711</b></u>                 |

**9. RELATED PARTY TRANSACTIONS**

During the year the company purchased goods from Ward Meadows (Plant) Ltd., a company which owns 49% of the issued share capital of S W Plant Ltd., to the value of £54,184.



**S W PLANT LIMITED****SUPPLEMENTARY INFORMATION NOT FORMING PART OF THE STATUTORY ACCOUNTS****TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH NOVEMBER 1999**

|                                      | <u>1999</u>           |
|--------------------------------------|-----------------------|
| <b>Sales</b>                         | 174,293               |
| <b>Cost of Sales:</b>                |                       |
| Opening Stock                        | -                     |
| Purchases                            | 124,863               |
| Closing Stock                        | (45,589)              |
|                                      | (79,274)              |
| <b>GROSS PROFIT</b>                  | 95,019                |
| <b>Expenditure:</b>                  |                       |
| Director's Remuneration/NI           | 22,240                |
| Wages/NI                             | 6,115                 |
| Management Charge                    | 2,400                 |
| Insurance                            | 537                   |
| Travel and Motor Expenses            | 2,455                 |
| Heat, Light and Power                | 193                   |
| Telephone and Postage                | 1,100                 |
| Printing and Stationery              | 1,573                 |
| Advertising                          | 2,021                 |
| Repairs and Maintenance              | 1,690                 |
| General Expenses                     | 1,312                 |
| Legal Fees                           | 1,559                 |
| Bad Debts                            | 1,455                 |
| Bank Charges                         | -                     |
| Depreciation                         | 5,561                 |
| (Profit) on Disposal of Fixed Assets | (974)                 |
| Rent/Rates                           | 6,272                 |
|                                      | (55,509)              |
| Interest Payable                     | (3,267)               |
| <b>NET PROFIT</b>                    | <u><u>£36,243</u></u> |