

Abbreviated Accounts
for the Year Ended 30 November 2002
for
S W Plant Ltd



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COMPANIES HOUSE 29/11/03

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for the Year Ended 30 November 2002

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S W Plant Ltd

Company Information
for the Year Ended 30 November 2002

DIRECTOR: W Paton

SECRETARY: B Ward

REGISTERED OFFICE: 22 Bellevilla Road
STRANRAER
DG9 8ED

REGISTERED NUMBER: 191305 (Scotland)

ACCOUNTANTS: McMahon & Co
Chartered Accountants
29 Hanover Street
Stranraer
Wigtownshire
DG9 7HZ

Abbreviated Balance Sheet
30 November 2002

		30.11.02		30.11.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,190		13,348
CURRENT ASSETS:					
Stocks		60,372		55,035	
Debtors		61,604		50,665	
Cash at bank and in hand		158		11,876	
		122,134		117,576	
CREDITORS: Amounts falling due within one year		95,152		88,595	
NET CURRENT ASSETS:			26,982		28,981
TOTAL ASSETS LESS CURRENT LIABILITIES:			£39,172		£42,329
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			39,072		42,229
SHAREHOLDERS' FUNDS:			£39,172		£42,329

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W Paton - Director

Approved by the Board on 27-11-03

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 December 2001	29,234
Additions	3,580
	<hr/>
At 30 November 2002	32,814
	<hr/>
DEPRECIATION:	
At 1 December 2001	15,886
Charge for year	4,738
	<hr/>
At 30 November 2002	20,624
	<hr/>
NET BOOK VALUE:	
At 30 November 2002	12,190
	<hr/>
At 30 November 2001	13,348
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.02 £	30.11.01 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

S W Plant Ltd

Report of the Accountants to the Director of
S W Plant Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McMahon & Co.

McMahon & Co
Chartered Accountants
29 Hanover Street
Stranraer
Wigtownshire
DG9 7HZ

Date: 27-11-05

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This page does not form part of the statutory financial statements