

Company Registration No. SC190822 (Scotland)

GROW WILD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

GROW WILD LIMITED

COMPANY INFORMATION

Director	Ms L Cadell Girvan
Secretary	Mr B H Cadell
Company number	SC190822
Registered office	15 Gladstone Place Stirling Stirlingshire United Kingdom FK8 2NN
Accountants	Azets 15 Gladstone Place Stirling Stirlingshire United Kingdom FK8 2NN
Business address	Bonnytoun Farm Linlithgow West Lothian United Kingdom EH49 7LP

GROW WILD LIMITED

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GROW WILD LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5		15,442		15,046
Current assets					
Stocks		4,039		3,960	
Debtors	6	5,518		4,324	
Cash at bank and in hand		108,101		69,454	
		<u>117,658</u>		<u>77,738</u>	
Creditors: amounts falling due within one year	7	<u>(41,886)</u>		<u>(34,872)</u>	
Net current assets			<u>75,772</u>		<u>42,866</u>
Net assets			<u><u>91,214</u></u>		<u><u>57,912</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>91,114</u>		<u>57,812</u>
Total equity			<u><u>91,214</u></u>		<u><u>57,912</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 December 2021

Ms L Cadell Girvan
Director

Company Registration No. SC190822

GROW WILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Grow Wild Limited is a private company limited by shares incorporated in Scotland. The registered office is 15 Gladstone Place, Stirling, Stirlingshire, United Kingdom, FK8 2NN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, was amortised evenly over its estimated useful life of ten years. It is now fully written off.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

GROW WILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	8	8

GROW WILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2020 and 31 March 2021	38,000
Amortisation and impairment	
At 1 April 2020 and 31 March 2021	38,000
Carrying amount	
At 31 March 2021	-
At 31 March 2020	-

5 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2020	11,725	16,610	2,979	17,250	48,564
Additions	3,951	-	1,592	-	5,543
At 31 March 2021	15,676	16,610	4,571	17,250	54,107
Depreciation and impairment					
At 1 April 2020	9,480	11,471	2,714	9,853	33,518
Depreciation charged in the year	1,549	1,285	464	1,849	5,147
At 31 March 2021	11,029	12,756	3,178	11,702	38,665
Carrying amount					
At 31 March 2021	4,647	3,854	1,393	5,548	15,442
At 31 March 2020	2,245	5,139	265	7,397	15,046

6 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	2,246	1,608
Prepayments and accrued income	3,272	2,716
	5,518	4,324

GROW WILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	27,570	16,835
Corporation tax	7,159	13,281
Other taxation and social security	815	(381)
Other creditors	3,341	2,538
Accruals and deferred income	3,001	2,599
	<u>41,886</u>	<u>34,872</u>

8 Related party transactions

Ms L Cadell Girvan

Throughout the year Ms L Cadell Girvan, the director, provided a loan to the company of £2,751. The loan was unsecured and repayable on demand. (2020: £2,751).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.