

Company Registration No. SC190822 (Scotland)

GROW WILD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

GROW WILD LIMITED

COMPANY INFORMATION

Director	Ms L Cadell Girvan
Secretary	Mr B H Cadell
Company number	SC190822
Registered office	15 Gladstone Place Stirling FK8 2NN
Accountants	Campbell Dallas Limited (Stirling) 15 Gladstone Place Stirling FK8 2NN
Business address	Bonnytoun Farm Linlithgow West Lothian EH49 7LP
Bankers	Natwest 8 George Street Edinburgh EH2 2SB

GROW WILD LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

GROW WILD LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	3		-		633
Tangible assets	4		13,870		16,864
Current assets					
Stocks		786		802	
Debtors	5	29,794		27,723	
Cash at bank and in hand		9,989		8,355	
		<u>40,569</u>		<u>36,880</u>	
Creditors: amounts falling due within one year	6	<u>(36,494)</u>		<u>(24,463)</u>	
Net current assets			4,075		12,417
Total assets less current liabilities			17,945		29,914
Creditors: amounts falling due after more than one year	7		(9,244)		(11,950)
Net assets			<u>8,701</u>		<u>17,964</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			8,601		17,864
Total equity			<u>8,701</u>		<u>17,964</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

GROW WILD LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved and signed by the director and authorised for issue on 20 December 2018

Ms L Cadell Girvan

Director

Company Registration No. SC190822

GROW WILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Grow Wild Limited is a private company limited by shares incorporated in Scotland. The registered office is .

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

GROW WILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 8 (2017 - 8).

3 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2017 and 31 March 2018 38,000

Amortisation and impairment

At 1 April 2017 37,367

Amortisation charged for the year 633

At 31 March 2018 38,000

Carrying amount

At 31 March 2018 -

At 31 March 2017 633

4 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2017	9,438	13,355	2,979	16,750	42,522
Additions	799	830	-	-	1,629
At 31 March 2018	10,237	14,185	2,979	16,750	44,151
Depreciation and impairment					
At 1 April 2017	7,470	5,237	2,352	10,598	25,657
Depreciation charged in the year	692	2,237	157	1,538	4,624
At 31 March 2018	8,162	7,474	2,509	12,136	30,281
Carrying amount					
At 31 March 2018	2,075	6,711	470	4,614	13,870
At 31 March 2017	1,968	8,117	627	6,152	16,864

GROW WILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

5 Debtors		2018	2017
		£	£
Amounts falling due within one year:			
Trade debtors		942	3,203
Other debtors		27,283	22,819
Prepayments and accrued income		1,569	1,701
		<u>29,794</u>	<u>27,723</u>
		<u><u>29,794</u></u>	<u><u>27,723</u></u>
6 Creditors: amounts falling due within one year		2018	2017
	Notes	£	£
Bank loans and overdrafts		2,650	2,595
Trade creditors		27,009	4,190
Corporation tax		3,760	10,389
Other taxation and social security		(304)	986
Other creditors		723	1,580
Accruals and deferred income		2,656	4,723
		<u>36,494</u>	<u>24,463</u>
		<u><u>36,494</u></u>	<u><u>24,463</u></u>
7 Creditors: amounts falling due after more than one year		2018	2017
	Notes	£	£
Bank loans and overdrafts		9,244	11,950
		<u>9,244</u>	<u>11,950</u>
		<u><u>9,244</u></u>	<u><u>11,950</u></u>
8 Called up share capital		2018	2017
		£	£
Ordinary share capital			
Issued and fully paid			
100 Ordinary of £1 each		100	100
		<u>100</u>	<u>100</u>
		<u><u>100</u></u>	<u><u>100</u></u>

9 Related party transactions

Ms L Cadell Girvan

During the year the company provided a loan to Ms L Caddell Girvan, the director. At the balance sheet date Ms L Caddell Girvan owed the company £21,391 (2017: £20,936).

Interest is paid on the loan at 2.5%. Interest paid in the year total £592. The loan is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.