

Company Registration No. SC190822 (Scotland)

**GROW WILD LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# GROW WILD LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Ms L Cadell Girvan
<b>Secretary</b>	Mr B H Cadell
<b>Company number</b>	SC190822
<b>Registered office</b>	Campbell Dallas 15 Gladstone Place Stirling FK8 2NN
<b>Accountants</b>	Campbell Dallas 15 Gladstone Place Stirling FK8 2NN
<b>Business address</b>	Bonnytoun Farm Linlithgow West Lothian EH49 7LP
<b>Bankers</b>	NatWest 8 George Street Edinburgh EH2 2SB

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**GROW WILD LIMITED**

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# GROW WILD LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		18,778		13,870
<b>Current assets</b>					
Stocks		3,300		786	
Debtors	5	14,126		29,794	
Cash at bank and in hand		13,978		9,989	
		<u>31,404</u>		<u>40,569</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(40,195)</u>		<u>(36,494)</u>	
<b>Net current (liabilities)/assets</b>			(8,791)		4,075
<b>Total assets less current liabilities</b>			<u>9,987</u>		<u>17,945</u>
<b>Creditors: amounts falling due after more than one year</b>	7		-		(9,244)
<b>Net assets</b>			<u>9,987</u>		<u>8,701</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserves			9,887		8,601
<b>Total equity</b>			<u>9,987</u>		<u>8,701</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**GROW WILD LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2019***

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The financial statements were approved and signed by the director and authorised for issue on 13 August 2019

Ms L Cadell Girvan

**Director**

**Company Registration No. SC190822**

# GROW WILD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

#### Company information

Grow Wild Limited is a private company limited by shares incorporated in Scotland. The registered office is Campbell Dallas, 15 Gladstone Place, Stirling, FK8 2NN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, was amortised evenly over its estimated useful life of ten years. It is now fully written off.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.6 Taxation

# GROW WILD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 1 Accounting policies

(Continued)

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2018 - 8).

### 3 Intangible fixed assets

Goodwill  
£

#### Cost

At 1 April 2018 and 31 March 2019 38,000

#### Amortisation and impairment

At 1 April 2018 and 31 March 2019 38,000

#### Carrying amount

At 31 March 2019 -

At 31 March 2018 -

### 4 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2018	10,237	14,185	2,979	16,750	44,151
Additions	205	2,425	-	11,250	13,880
Disposals	-	-	-	(10,750)	(10,750)
At 31 March 2019	10,442	16,610	2,979	17,250	47,281
<b>Depreciation and impairment</b>					
At 1 April 2018	8,162	7,474	2,508	12,136	30,280
Depreciation charged in the year	570	2,284	118	3,287	6,259
Eliminated in respect of disposals	-	-	-	(8,036)	(8,036)
At 31 March 2019	8,732	9,758	2,626	7,387	28,503
<b>Carrying amount</b>					
At 31 March 2019	1,710	6,852	353	9,863	18,778
At 31 March 2018	2,075	6,711	470	4,614	13,870

# GROW WILD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 5 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	7,757	942
Other debtors	4,253	27,283
Prepayments and accrued income	2,116	1,569
	<u>14,126</u>	<u>29,794</u>

### 6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	9,203	2,650
Trade creditors	19,919	27,009
Corporation tax	5,989	3,760
Other taxation and social security	634	(304)
Other creditors	604	723
Accruals and deferred income	3,846	2,656
	<u>40,195</u>	<u>36,494</u>

### 7 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
<b>Notes</b>		
Bank loans and overdrafts	-	9,244
	<u>-</u>	<u>9,244</u>

### 8 Called up share capital

	2019	2018
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

### 9 Related party transactions

#### Ms L Cadell Girvan

During the year the company provided a loan to Ms L Cadell Girvan, the director. At the balance sheet date Ms L Cadell Girvan owed the company £976 (2018: £21,391).

Interest is paid on the loan at 2.5%. Interest paid in the year totalled £355 (2018: £592). The loan is unsecured and repayable on demand.



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