

190814

ABERGATE LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

FRIDAY



\*S109KVO8\*

SCT

21/12/2012

#372

COMPANIES HOUSE

FERN ASSOCIATES  
ACCOUNTANCY AND TAXATION SERVICES  
SUITE 48/50, 1ST FLOOR  
CENTRAL CHAMBERS, 93 HOPE STREET  
GLASGOW  
G2 6LD

ABERGATE LIMITED  
ABBREVIATED BALANCE SHEET  
AS AT 31ST MARCH 2012

	Note	£	£	£	2011 £
<u>FIXED ASSETS</u>	4			693,450	722,250
<u>CURRENT ASSETS</u>					
Debtors			32,377		28,889
Bank and Cash			<u>2,820</u>		<u>3,145</u>
			35,197		32,034
<u>Creditors: Due Within 1 Year</u>					
Creditors & Accruals		6,345			5,928
Bank Loan	5	386,432			415,936
Bank Overdraft		0			0
Corporation Tax		<u>8,285</u>			<u>1,805</u>
			<u>401,062</u>		<u>423,669</u>
				(365,865)	(391,635)
				<u>327,585</u>	<u>(330,615)</u>
Share Capital	6			10,000	10,000
Revaluation Reserve	7			512,724	512,724
Revenue Reserve				<u>(195,139)</u>	<u>(192,109)</u>
				<u>327,585</u>	<u>330,615</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 Of the Companies Act 2006 relating to small companies.

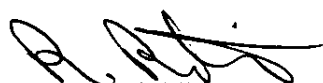
Directors' responsibilities;

The members have not required to obtain an audit of its accounts for the year in question in accordance With section 476,

The directors acknowledge their responsibilities for complying with the requirements of the act with Respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject To the small companies' regime.

Approved by the board on 30 September 2012 and signed on its behalf.



R ROBERTSON  
Director

ABERGATE LIMITED  
 NOTES TO THE ABBEVIATED ACCOUNTS  
 FOR THE YEAR TO 31ST MARCH 2012

1 Accounting Policies

The accounts have been prepared in accordance with statements of standard accountancy practice issued by U.K accountancy bodies. The particular accounting policies adopted are described below.

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation provided on the assets in equal installments over their useful lives.

The following rates have been applied:

Alteration and Improvements	15.00%	Reducing Balance Method
Property	2.50%	Straight Line Method
Fitting & Equipment	15.00%	Reducing Balance Method

2 Turnover

Turnover represents the income from rents during the year.

3 Taxation

	2012	2011
Provision for Corporation Tax at the Applicable Rates for the period	0	0

4 Fixed Assets

	<u>Freehold Property</u>	<u>Alterations &amp; Improvements</u>	<u>Fittings &amp; Equipment</u>	<u>Total</u>
As at 1/4/11	850,000	93,679	7,714	951,384
Additions	0	0	0	0
Disposals	0	0	0	0
	<u>850,000</u>	<u>93,670</u>	<u>7,714</u>	<u>951,384</u>
<u>Depreciation</u>				
As at 1/4/11	178,150	44,970	6,014	229,134
Disposals	0	0	0	0
Charge for Year	<u>21,250</u>	<u>7,300</u>	<u>250</u>	<u>28,800</u>
	<u>199,400</u>	<u>52,270</u>	<u>6,264</u>	<u>257,934</u>
NBV at 31/3/12	<u>650,600</u>	<u>41,400</u>	<u>1,450</u>	<u>693,450</u>
NBV at 31/3/11	<u>671,850</u>	<u>48,700</u>	<u>1,700</u>	<u>722,250</u>