

Financial Statements
for the Year Ended 31 October 2018
for
A.S.G. Tunnelling & Civil Engineering
Limited

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for the Year Ended 31 October 2018**

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**A.S.G. Tunnelling & Civil Engineering
Limited**

**Company Information
for the Year Ended 31 October 2018**

DIRECTORS:

J Doherty
Mrs A Doherty

SECRETARY:

Mrs A Doherty

REGISTERED OFFICE:

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER:

SC190655 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

**A.S.G. Tunnelling & Civil Engineering
Limited (Registered number: SCI90655)**

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		155,517		176,496
CURRENT ASSETS					
Debtors	5	652,373		737,251	
Cash at bank		<u>262,734</u>		<u>588,560</u>	
		915,107		1,325,811	
CREDITORS					
Amounts falling due within one year	6	<u>170,762</u>		<u>367,642</u>	
NET CURRENT ASSETS			<u>744,345</u>		<u>958,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			899,862		1,134,665
CREDITORS					
Amounts falling due after more than one year	7		-		(3,056)
PROVISIONS FOR LIABILITIES			-		(24,282)
NET ASSETS			<u>899,862</u>		<u>1,107,327</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>899,860</u>		<u>1,107,325</u>
SHAREHOLDERS' FUNDS			<u>899,862</u>		<u>1,107,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A.S.G. Tunnelling & Civil Engineering
Limited (Registered number: SC190655)**

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2019 and were signed on its behalf by:

J Doherty - Director

Mrs A Doherty - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

A.S.G. Tunnelling & Civil Engineering Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 5) .

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2017	203,794	39,768	8,434	251,996
Additions	-	39,390	974	40,364
Disposals	-	(39,768)	-	(39,768)
At 31 October 2018	<u>203,794</u>	<u>39,390</u>	<u>9,408</u>	<u>252,592</u>
DEPRECIATION				
At 1 November 2017	56,899	11,185	7,416	75,500
Charge for year	22,034	9,848	878	32,760
Eliminated on disposal	-	(11,185)	-	(11,185)
At 31 October 2018	<u>78,933</u>	<u>9,848</u>	<u>8,294</u>	<u>97,075</u>
NET BOOK VALUE				
At 31 October 2018	<u>124,861</u>	<u>29,542</u>	<u>1,114</u>	<u>155,517</u>
At 31 October 2017	<u>146,895</u>	<u>28,583</u>	<u>1,018</u>	<u>176,496</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	332,402	261,253
Amounts recoverable on contract	-	156,114
Other debtors	<u>319,971</u>	<u>319,884</u>
	<u>652,373</u>	<u>737,251</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	3,333
Trade creditors	19,526	120,873
Taxation and social security	11,713	159,342
Other creditors	<u>139,523</u>	<u>84,094</u>
	<u>170,762</u>	<u>367,642</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>3,056</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.