

**Financial Statements**  
**for the Year Ended 31 October 2019**  
**for**  
**A.S.G. Tunnelling & Civil Engineering**  
**Limited**

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for the Year Ended 31 October 2019**

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**A.S.G. Tunnelling & Civil Engineering  
Limited**

**Company Information  
for the Year Ended 31 October 2019**

**DIRECTORS:**

J Doherty  
Mrs A Doherty

**SECRETARY:**

Mrs A Doherty

**REGISTERED OFFICE:**

Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**REGISTERED NUMBER:**

SC190655 (Scotland)

**ACCOUNTANTS:**

O'Haras Chartered Accountants  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**A.S.G. Tunnelling & Civil Engineering  
Limited (Registered number: SC190655)**

**Balance Sheet  
31 October 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		128,592		155,517
<b>CURRENT ASSETS</b>					
Debtors	5	358,644		652,373	
Cash at bank		<u>696,716</u>		<u>262,734</u>	
		1,055,360		915,107	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>225,603</u>		<u>170,762</u>	
<b>NET CURRENT ASSETS</b>			<u>829,757</u>		<u>744,345</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>958,349</u>		<u>899,862</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings			<u>958,347</u>		<u>899,860</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>958,349</u>		<u>899,862</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A.S.G. Tunnelling & Civil Engineering  
Limited (Registered number: SC190655)**

**Balance Sheet - continued**  
**31 October 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2020 and were signed on its behalf by:

J Doherty - Director

Mrs A Doherty - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 October 2019**

**1. STATUTORY INFORMATION**

A.S.G. Tunnelling & Civil Engineering Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The directors are satisfied that the Company will have access to sufficient funds to ensure that all liabilities will be met as they fall due over a period of at least 12 months from the approval date of these financial statements. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**Revenue**

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019**

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 7) .

**4. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2018 and 31 October 2019	203,794	39,390	9,408	252,592
<b>DEPRECIATION</b>				
At 1 November 2018	78,933	9,848	8,294	97,075
Charge for year	18,730	7,385	810	26,925
At 31 October 2019	97,663	17,233	9,104	124,000
<b>NET BOOK VALUE</b>				
At 31 October 2019	106,131	22,157	304	128,592
At 31 October 2018	124,861	29,542	1,114	155,517

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	49,820	332,402
Other debtors	308,824	319,971
	<u>358,644</u>	<u>652,373</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	41,925	19,526
Taxation and social security	63,553	11,713
Other creditors	120,125	139,523
	<u>225,603</u>	<u>170,762</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:            Class:

2                    Ordinary

Nominal  
value:  
£1

2019  
£  
2

2018  
£  
2



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.