

5C190430

# Heartsease Solutions Ltd

## FINANCIAL STATEMENT

31st October 2005

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# Heartsease Solutions Ltd

## *Company Information*

**31st October 2005**

COMPANY NUMBER	SC190430
DATE OF INCORPORATION	19 <sup>th</sup> October 1998
DIRECTOR	Susan Kathleen Floyd
SECRETARY	Jodi Kate Francis
REGISTERED OFFICE	Kintillo 36 Suffolk Street Helensburgh G84 9PB
BANKERS	Abbey National plc PO Box 10102 21 Prescott Street London E1 8TN

# Heartsease Solutions Ltd

## *Director's Report*

**31st October 2005**

The director presents her report and the financial statements for the year ended 31st October 2005.

### **Principal activity**

The principal activity of the company was that of computer consultants.

### **Director**

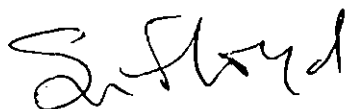
The director of the company during the year and her interest in the shares of the company were as follows

	31 <sup>st</sup> October 2005 ordinary shares
Susan Kathleen Floyd	1

### **Small company exemptions**

In preparing this report the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



**Su Floyd** Director

Kintillo  
36 Suffolk Street  
Helensburgh  
G84 9PB  
Date 23<sup>rd</sup> April 2006

# Heartsease Solutions Ltd

## *Income and expenditure account*

*for the year ended 31<sup>st</sup> October 2005*

<b>Income</b>	2005	2004
Fees invoiced	£2,158	£1,650
Bank interest	£8	£15
	<b>£2,166</b>	<b>£1,665</b>
 <b>Expenditure</b>		
Director's remuneration	£1,356	£3,552
Travel & subsistence	£386	£398
Telecomms	£375	£354
Stationery & consumables	£240	£181
Domains & software	£58	£117
Bank charges	£0	£0
Professional fees	£15	£15
	<b>£2,430</b>	<b>£4,617</b>
 <b>Retained surplus / deficit</b>	<b>-£264</b>	<b>-£2,952</b>
Retained surplus / deficit b/f	£4,458	£7,410
Retained surplus / deficit c/f	<b>£4,194</b>	<b>£4,458</b>

None of the company's activities were acquired or discontinued during the above financial year.

There are no recognised gains and losses in 2005 other than the loss for the year.

# Heartsease Solutions Ltd

## *Balance sheet as at 31<sup>st</sup> October 2005*

	Notes	2005	2004
<b>Capital equipment</b>	6	£5,302	£6,495
<b>Current assets</b>			
Work in progress		£0	£0
Debtors	7	£0	£0
Cash at bank and in hand		£1,326	£939
Creditors: coming due and payable within one year	8	£0	£0
<b>Net assets / liabilities</b>		<b>£6,627</b>	<b>£7,434</b>
<b>Capital and reserves</b>			
Share capital	9	£1	£1
Owner's capital at 31st Oct 2004	10	£5,631	£6,174
Income surplus / deficit	10	£995	£1,259
		<b>£6,627</b>	<b>£7,434</b>

The director considers that for the year ended 31<sup>st</sup> October 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

### Small company exemptions

The financial statements have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 were approved by the director on 23<sup>rd</sup> April 2006



# Heartsease Solutions Ltd

## ***Notes to the accounts for the year ending 31<sup>st</sup> October 2005***

### **1. Accounting Policies**

#### ***Basis of accounting***

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

#### **Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer equipment	33.33% straight line
office equipment & vehicles	20% straight line

#### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

### **2. Turnover**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated.

### **3. Operating profit**

	2005	2004
<b>Depreciation of tangible fixed assets</b>	£1,487	£1,792

### **4. Directors**

	2005	2004
<b>Director's remuneration</b>	£1,356	£3,552

### **5. Taxation**

	2005	2004
<b>Corporation tax on profit on ordinary activities</b>	£0	£0

# Heartsease Solutions Ltd

## 6. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Computer</b>	<b>Vehicle</b>	<b>Total</b>
1 November 2004	£673	£5,822	£6,495
additions	£294	£0	£294
31 October 2005	£967	£5,822	£6,789
Depreciation charge for year	£322	£1,165	£1,487
Net book amount c/f 31/10/2005	£645	£4,657	£5,302

## 7. Debtors

<b>Amounts falling due within one year</b>	<b>2005</b>	<b>2004</b>
Trade debtors	£0	£0

## 8. Creditors

<b>Amounts becoming due and payable within one year</b>	<b>2005</b>	<b>2004</b>
Sundry creditors and accruals	£0	£0
PAYE and national insurance	£0	£0
Corporation tax	£0	£0
Total	£0	£0

## 9. Called up share capital

	<b>2005</b>
	<b>Number of shares</b>
Authorised share capital 100 ordinary shares of £1 each	100
Allotted called up and fully paid 1 ordinary share of £1 each	1

## 10. Movement on reserves

	<b>Share capital</b>	<b>Owner's capital</b>	<b>Income surplus / deficit</b>	<b>Total</b>
Balance at 1 Nov 04	£1	£6,174	£1,259	£7,434
Movement during year		-£543	-£264	-£807
Balance at 31 Oct 05	£1	£5,631	£995	£6,627