

**REGISTERED NUMBER: SC190221 (Scotland)**

**Abbreviated Accounts  
for the Year Ended 31 March 2011  
for  
GEAR FOR GAMES LIMITED**

FRIDAY



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23/12/2011

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COMPANIES HOUSE

**GEAR FOR GAMES LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2011**

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**GEAR FOR GAMES LIMITED**

**Company Information  
for the Year Ended 31 March 2011**

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**DIRECTORS:**

A Oddie  
C Campbell  
R Boxall  
J Hamilton  
K Penman  
D Platt

**SECRETARY:**

R Boxall

**REGISTERED OFFICE:**

168 Buchanan Street  
Glasgow  
G1 2LW

**REGISTERED NUMBER:**

SC190221 (Scotland)

**AUDITORS:**

Pembroke Consulting  
Clive House  
12-18 Queens Road  
Weybridge  
Surrey  
KT13 9XB

**Report of the Independent Auditors to  
Gear For Games Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Gear For Games Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



S Briggs (Senior Statutory Auditor)  
for and on behalf of Pembroke Consulting  
Clive House  
12-18 Queens Road  
Weybridge  
Surrey  
KT13 9XB

Date: 22-12-2011

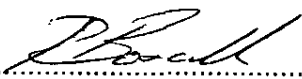
**GEAR FOR GAMES LIMITED**

**Abbreviated Balance Sheet  
31 March 2011**

	Notes	31.3.11 £	£	31.3.10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,346		1,795
<b>CURRENT ASSETS</b>					
Stocks		510,330		395,438	
Debtors		3,250,552		3,362,795	
Cash at bank and in hand		500		24,013	
		<u>3,761,382</u>		<u>3,782,246</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,988,124</u>		<u>3,065,561</u>	
<b>NET CURRENT ASSETS</b>			<u>773,258</u>		<u>716,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>774,604</u></u>		<u><u>718,480</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>774,602</u>		<u>718,478</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>774,604</u></u>		<u><u>718,480</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20-12-2011 and were signed on its behalf by:

  
.....  
R Boxall - Director

The notes form part of these abbreviated accounts

## **GEAR FOR GAMES LIMITED**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings            - 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## GEAR FOR GAMES LIMITED

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2011

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<u>4,255</u>
<b>DEPRECIATION</b>	
At 1 April 2010	2,460
Charge for year	<u>449</u>
At 31 March 2011	<u>2,909</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>1,346</u>
At 31 March 2010	<u>1,795</u>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 4. ULTIMATE CONTROLLING COMPANY

The share capital of the company is owned 100% by Sci Fi Warehouse Direct Limited. The ultimate controlling company is FPI Limited. There is no ultimate controlling party.