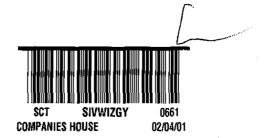
Abbreviated Financial Statements for the Year Ended 31 October 2000

for

Maxwell Joinery Ltd.



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Company Information for the Year Ended 31 October 2000

DIRECTOR:

George Maxwell

SECRETARY:

Janice Maxwell

REGISTERED OFFICE:

13 Ullapool Crescent

Dundee DD2 4TT

REGISTERED NUMBER: 190219 (Scotland)

ACCOUNTANTS:

Arthur Garty & Co **Chartered Accountants**

161 Albert Street

Dundee DD4 6PX

Abbreviated Balance Sheet 31 October 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,994		2,100
CURRENT ASSETS:				,	
Debtors		10,815		1,202	
Cash at bank		2,653		1,651	
		13,468		2,853	
CREDITORS: Amounts falling				•	
due within one year		14,768		5,073	
NET CURRENT LIABILITIES:			(1,300)		(2,220)
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			4,694		(120)
CREDITORS: Amounts falling					
due after more than one year			1,036		-
			£3,658		£(120)
					
CAPITAL AND RESERVES:					
Called up share capital	3		10		10
Profit and loss account			3,648		(130)
SHAREHOLDERS' FUNDS:			£3,658		£(120)
					=

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet 31 October 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

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ON BEHALF OF THE BOARD:

George Maxwell - DIRECTOR

Approved by the Board on 30 March 2001

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced value of work undertaken, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Total

Fixtures and fittings

- 25% on reducing balance

Motor vehicles

- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1999	2,800
Additions	7,992
Disposals	(2,800)
At 31 October 2000	7,992
DEPRECIATION:	
At 1 November 1999	700
Charge for year	1,998
Eliminated on disposals	(700)
At 31 October 2000	1,998
NET BOOK VALUE:	. —
At 31 October 2000	5,994
At 31 October 1999	2,100

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

3. CALLED UP SHARE CAPITAL

Authorised:		37	2000	1000
Number:	Class:	Nominal value:	2000 £	1999 £
10,000	Ordinary shares	£1	10,000	10,000
				
Allotted, iss	sued and fully paid:			
Number:	Class:	Nominal	2000	1999
		value:	£	£
10	Ordinary shares	£1	10	10
			<u>—</u>	=

4. **RELATED PARTY DISCLOSURES**

The company was under the control of the director George Maxwell throughout the period of the accounts.