

REGISTERED NUMBER: 190219 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 October 2000

for

Maxwell Joinery Ltd.



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COMPANIES HOUSE 02/04/01

Maxwell Joinery Ltd.

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for the Year Ended 31 October 2000**

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Maxwell Joinery Ltd.

**Company Information
for the Year Ended 31 October 2000**

DIRECTOR: George Maxwell

SECRETARY: Janice Maxwell

REGISTERED OFFICE: 13 Ullapool Crescent
Dundee
DD2 4TT

REGISTERED NUMBER: 190219 (Scotland)

ACCOUNTANTS: Arthur Garty & Co
Chartered Accountants
161 Albert Street
Dundee
DD4 6PX

Maxwell Joinery Ltd.

**Abbreviated Balance Sheet
31 October 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,994		2,100
CURRENT ASSETS:					
Debtors		10,815		1,202	
Cash at bank		2,653		1,651	
		13,468		2,853	
CREDITORS: Amounts falling due within one year		14,768		5,073	
NET CURRENT LIABILITIES:			(1,300)		(2,220)
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,694		(120)
CREDITORS: Amounts falling due after more than one year			1,036		-
			£3,658		£(120)
CAPITAL AND RESERVES:					
Called up share capital	3		10		10
Profit and loss account			3,648		(130)
SHAREHOLDERS' FUNDS:			£3,658		£(120)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Maxwell Joinery Ltd.

**Abbreviated Balance Sheet
31 October 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G Maxwell', is positioned above the name of the director.

George Maxwell - DIRECTOR

Approved by the Board on 30 March 2001

The notes form part of these financial statements

Maxwell Joinery Ltd.

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced value of work undertaken, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 November 1999	2,800
Additions	7,992
Disposals	<u>(2,800)</u>
At 31 October 2000	<u>7,992</u>
DEPRECIATION:	
At 1 November 1999	700
Charge for year	1,998
Eliminated on disposals	<u>(700)</u>
At 31 October 2000	<u>1,998</u>
NET BOOK VALUE:	
At 31 October 2000	<u>5,994</u>
At 31 October 1999	<u><u>2,100</u></u>

Maxwell Joinery Ltd.

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2000**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
10	Ordinary shares	£1	<u>10</u>	<u>10</u>

4. RELATED PARTY DISCLOSURES

The company was under the control of the director George Maxwell throughout the period of the accounts.