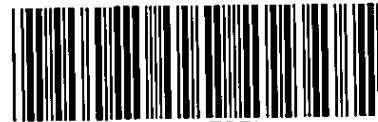


Abbreviated Accounts for the Year Ended 31 October 2010

for

Maxwell Joinery Ltd.

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for the Year Ended 31 October 2010**

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Maxwell Joinery Ltd.

**Company Information
for the Year Ended 31 October 2010**

DIRECTOR:	George Maxwell
SECRETARY:	Janice Maxwell
REGISTERED OFFICE:	13 Ullapool Crescent Dundee DD2 4TT
REGISTERED NUMBER:	SC190219 (Scotland)
ACCOUNTANTS:	Arthur Garty & Co Chartered Accountants 161 Albert Street Dundee DD4 6PX

Abbreviated Balance Sheet
31 October 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	17,020	11,210
CURRENT ASSETS			
Stocks		4,028	2,827
Debtors		69,693	34,488
Cash at bank		-	3,501
		<u>73,721</u>	<u>40,816</u>
CREDITORS			
Amounts falling due within one year	3	<u>44,164</u>	<u>27,213</u>
NET CURRENT ASSETS		<u>29,557</u>	<u>13,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,577</u>	<u>24,813</u>
CREDITORS			
Amounts falling due after more than one year	3	(3,333)	-
PROVISIONS FOR LIABILITIES		<u>(2,365)</u>	<u>-</u>
NET ASSETS		<u><u>40,879</u></u>	<u><u>24,813</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		<u>40,869</u>	<u>24,803</u>
SHAREHOLDERS' FUNDS		<u><u>40,879</u></u>	<u><u>24,813</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 October 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2011 and were signed by:

A handwritten signature in black ink, appearing to read 'G Maxwell', is written above the printed name.

George Maxwell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	29,324
Additions	14,586
Disposals	(13,081)
	<hr/>
At 31 October 2010	30,829
	<hr/>
DEPRECIATION	
At 1 November 2009	18,114
Charge for year	5,671
Eliminated on disposal	(9,976)
	<hr/>
At 31 October 2010	13,809
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NET BOOK VALUE	
At 31 October 2010	17,020
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At 31 October 2009	11,210
	<hr/>

3. CREDITORS

Creditors include an amount of £5,333 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
10	Ordinary shares	£1	10	10
			<hr/>	<hr/>