

Abbreviated Unaudited Accounts For The Year Ended 31 December 2013

for

A.B. Ashraf Properties Ltd

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For The Year Ended 31 December 2013

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A.B. Ashraf Properties Ltd

Company Information

For The Year Ended 31 December 2013

DIRECTOR:

M Aslam

REGISTERED OFFICE:

7 Chapmans Court
Wishaw
Lanarkshire
ML2 7PQ

REGISTERED NUMBER:

SC189410 (Scotland)

ACCOUNTANTS:

Ahmad & Nabi McMullan
95-107 Lancefield Street
Glasgow
Lanarkshire
G3 8HZ

A.B. Ashraf Properties Ltd (Registered number: SC189410)

Abbreviated Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		1,442,000		1,442,000
CURRENT ASSETS					
Cash at bank		8,691		2,914	
CREDITORS					
Amounts falling due within one year		<u>339,171</u>		<u>321,210</u>	
NET CURRENT LIABILITIES			<u>(330,480)</u>		<u>(318,296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,111,520		1,123,704
CREDITORS					
Amounts falling due after more than one year			<u>555,928</u>		<u>579,097</u>
NET ASSETS			<u>555,592</u>		<u>544,607</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			370,366		370,366
Profit and loss account			<u>185,126</u>		<u>174,141</u>
SHAREHOLDERS' FUNDS			<u>555,592</u>		<u>544,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 February 2014 and were signed by:

M Ashraf - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>1,442,000</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,442,000</u>
At 31 December 2012	<u>1,442,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	100	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.