

Alumould Limited
Abbreviated Accounts
For
31st August 2014



Company Registration Number SC188658

EQ ACCOUNTANTS LLP

Chartered Accountants
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Alumould Limited

Abbreviated Accounts

Year Ended 31st August 2014

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Alumould Limited

Abbreviated Balance Sheet

31st August 2014

	Note	2014	2013
		£	£
Fixed Assets	2		
Tangible assets			5,650
Current Assets			
Stocks		12,162	18,727
Debtors		132,511	89,958
Cash at bank and in hand		88,781	35,114
		<u>233,454</u>	<u>143,799</u>
Creditors: Amounts Falling due Within One Year		<u>92,671</u>	<u>63,975</u>
Net Current Assets		<u>140,783</u>	<u>79,824</u>
Total Assets Less Current Liabilities		<u>144,474</u>	<u>85,474</u>
Capital and Reserves			
Called-up equity share capital	4	25,000	25,000
Profit and loss account		119,474	60,474
Shareholders' Funds		<u>144,474</u>	<u>85,474</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

Alumould Limited

Abbreviated Balance Sheet *(continued)*

31st August 2014

For the year ended 31st August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7.4.2015, and are signed on their behalf by:



Mr W K Cottrell

Company Registration Number: SC188658

The notes on pages 3 to 5 form part of these abbreviated accounts.

Alumould Limited

Notes to the Abbreviated Accounts

Year Ended 31st August 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, exclusive of Value Added Tax. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Other turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	- 20% Straight Line
Fixtures, Fittings and Equipment	- 25 - 33% Straight Line
Motor Vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company makes contributions to the personal pension schemes of certain employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Alumould Limited

Notes to the Abbreviated Accounts

Year Ended 31st August 2014

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Grants

Grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account by equal instalments over the expected useful lives of the relevant assets.

Grants of a revenue nature are credited to income in the period to which they relate.

Alumould Limited

Notes to the Abbreviated Accounts

Year Ended 31st August 2014

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st September 2013	329,021
Additions	<u>596</u>
At 31st August 2014	<u><u>329,617</u></u>
Depreciation	
At 1st September 2013	323,371
Charge for year	<u>2,555</u>
At 31st August 2014	<u><u>325,926</u></u>
Net Book Value	
At 31st August 2014	<u><u>3,691</u></u>
At 31st August 2013	<u><u>5,650</u></u>

3. Transactions With the Directors

Included within creditors due within one year is a director's loan balance of £1,265 (2013 - £1,127 included within debtors due within one year). The director's loan is interest free and there are no fixed repayment terms.

4. Share Capital

Authorised share capital:

	2014 £	2013 £
100,000 Ordinary shares of £1 each	<u><u>100,000</u></u>	<u><u>100,000</u></u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u><u>25,000</u></u>	<u><u>25,000</u></u>	<u><u>25,000</u></u>	<u><u>25,000</u></u>