

Registered number: SC188658

ALUMOULD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

THURSDAY



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28/04/2016

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COMPANIES HOUSE

ALUMOULD LIMITED
REGISTERED NUMBER: SC188658

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,904	3,691
CURRENT ASSETS			
Stocks		25,751	12,162
Debtors		78,010	132,511
Cash at bank and in hand		93,699	88,781
		<u>197,460</u>	<u>233,454</u>
CREDITORS: amounts falling due within one year		<u>(80,088)</u>	<u>(92,671)</u>
NET CURRENT ASSETS		<u>117,372</u>	<u>140,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,276</u>	<u>144,474</u>
CAPITAL AND RESERVES			
Called up share capital	3	25,000	25,000
Profit and loss account		94,276	119,474
SHAREHOLDERS' FUNDS		<u>119,276</u>	<u>144,474</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 04 2016



W K Cottrell
Director

The notes on pages 2 to 4 form part of these financial statements.

ALUMOULD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, exclusive of Value Added Tax. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% straight line
Motor vehicles	-	25% reducing balance
Fixtures, fittings and equipment	-	25 - 33% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ALUMOULD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.8 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

1.9 Pensions

The company makes contributions to the personal pension schemes of certain employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.10 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2014	329,617
Disposals	(11,860)
At 31 August 2015	317,757
Depreciation	
At 1 September 2014	325,926
Charge for the year	1,787
On disposals	(11,860)
At 31 August 2015	315,853
Net book value	
At 31 August 2015	1,904
At 31 August 2014	3,691

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	25,000	25,000