

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014
FOR
CUNNINGHAM MOORINGS AND FABRICATION
LIMITED

**CUNNINGHAM MOORINGS AND FABRICATION
LIMITED (REGISTERED NUMBER: SC188111)**

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FOR THE YEAR ENDED 31 JANUARY 2014**

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**CUNNINGHAM MOORINGS AND FABRICATION
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014**

DIRECTOR: N Cunningham

REGISTERED OFFICE: Rhanna
Toward
Dunoon
Argyle
PA23 7UD

REGISTERED NUMBER: SC188111 (Scotland)

ACCOUNTANTS: D S Anderson
Chartered Accountant
DS Anderson & Co
62 Townhead
Kirkintilloch
Glasgow
G66 1NZ

**CUNNINGHAM MOORINGS AND FABRICATION
LIMITED (REGISTERED NUMBER: SC188111)**

**ABBREVIATED BALANCE SHEET
31 JANUARY
2014**

	Notes	31.1.14 £	31.1.13 £
FIXED ASSETS			
Tangible assets	2	4,082	6,620
CURRENT ASSETS			
Stocks		1,500	1,500
Debtors		8,241	10,919
Cash at bank		938	4,358
		<u>10,679</u>	<u>16,777</u>
CREDITORS			
Amounts falling due within one year		<u>(8,546)</u>	<u>(15,963)</u>
NET CURRENT ASSETS		<u>2,133</u>	<u>814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,215	7,434
PROVISIONS FOR LIABILITIES		<u>(448)</u>	<u>(795)</u>
NET ASSETS		<u>5,767</u>	<u>6,639</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>5,765</u>	<u>6,637</u>
SHAREHOLDERS' FUNDS		<u>5,767</u>	<u>6,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**CUNNINGHAM MOORINGS AND FABRICATION
LIMITED (REGISTERED NUMBER: SC188111)**

**ABBREVIATED BALANCE SHEET - continued
31 JANUARY
2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2014 and were signed by:

N Cunningham - Director

The notes form part of these abbreviated accounts

**CUNNINGHAM MOORINGS AND FABRICATION
LIMITED (REGISTERED NUMBER: SC188111)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Fixed Asset

Vehicle and Office Equipment	25% SL
Tools and Equipment	15% SL
Fixtures and Fittings	15% SL
Boat	15% SL

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**CUNNINGHAM MOORINGS AND FABRICATION
LIMITED (REGISTERED NUMBER: SC188111)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	54,708
Disposals	<u>(1,480)</u>
At 31 January 2014	<u>53,228</u>
DEPRECIATION	
At 1 February 2013	48,088
Charge for year	2,537
Eliminated on disposal	<u>(1,479)</u>
At 31 January 2014	<u>49,146</u>
NET BOOK VALUE	
At 31 January 2014	<u>4,082</u>
At 31 January 2013	<u>6,620</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
2	ordinary shares	1	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

During the year the company repaid £4,028 to the director leaving a balance still due by the company of £6,254 (2013: £10,282).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.