

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

2D Precision Limited

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for the Year Ended 30 June 2014

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2D Precision Limited

Company Information
for the Year Ended 30 June 2014

DIRECTOR: S Milne

SECRETARY: Mrs K Milne

REGISTERED OFFICE: 13 Gellatly Place
Brechin
Angus
DD9 6BS

REGISTERED NUMBER: SC187425 (Scotland)

ACCOUNTANTS: Walker Harris
Chartered Accountants
27 St David Street
Brechin
ANGUS
DD9 6EG

2D Precision Limited (Registered number: SC187425)

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		218,562		29,127
CURRENT ASSETS					
Debtors		159,937		66,149	
Cash at bank		-		41,013	
		159,937		107,162	
CREDITORS					
Amounts falling due within one year		328,256		116,355	
NET CURRENT LIABILITIES			(168,319)		(9,193)
TOTAL ASSETS LESS CURRENT LIABILITIES			50,243		19,934
CAPITAL AND RESERVES					
Called up share capital	3		5,002		5,002
Profit and loss account			45,241		14,932
SHAREHOLDERS' FUNDS			50,243		19,934

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2015 and were signed by:

S Milne - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	51,629
Additions	192,588
At 30 June 2014	244,217
DEPRECIATION	
At 1 July 2013	22,502
Charge for year	3,153
At 30 June 2014	25,655
NET BOOK VALUE	
At 30 June 2014	218,562
At 30 June 2013	29,127

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14	30.6.13
			£	£
5,002	Ordinary	£1	<u>5,002</u>	<u>5,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.