

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2016**

**for**

**2D Precision Limited**

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**for the Year Ended 30 June 2016**

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**2D Precision Limited**  
**Company Information**  
**for the Year Ended 30 June 2016**

**DIRECTOR:** S Milne

**SECRETARY:** Mrs K Milne

**REGISTERED OFFICE:** 13 Gellatly Place  
Brechin  
Angus  
DD9 6BS

**REGISTERED NUMBER:** SC187425 (Scotland)

**ACCOUNTANTS:** Walker Harris  
Chartered Accountants  
27 St David Street  
Brechin  
ANGUS  
DD9 6EG

**2D Precision Limited (Registered number: SC187425)**

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>291,554</b>		259,767
<b>CURRENT ASSETS</b>					
Debtors		<b>83,633</b>		65,525	
Cash at bank		<u>7,254</u>		<u>44,578</u>	
		<b>90,887</b>		110,103	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>300,449</b></u>		<u>301,137</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(209,562)</b></u>		<u>(191,034)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>81,992</b></u>		<u>68,733</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>5,002</b>		5,002
Retained earnings			<u><b>76,990</b></u>		<u>63,731</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>81,992</b></u>		<u>68,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

S Milne - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	<b>288,895</b>
Additions	<b>35,393</b>
At 30 June 2016	<b>324,288</b>
<b>DEPRECIATION</b>	
At 1 July 2015	<b>29,128</b>
Charge for year	<b>3,606</b>
At 30 June 2016	<b>32,734</b>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<b>291,554</b>
At 30 June 2015	<b>259,767</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.6.16 £</b>	30.6.15 £
5,002	Ordinary	£1	<b>5,002</b>	<b>5,002</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.