

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

2D Precision Ltd

TUESDAY



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2D Precision Ltd

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for the Year Ended 30 June 2008

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2D Precision Ltd
Company Information
for the Year Ended 30 June 2008

DIRECTOR: S Milne

SECRETARY: Mrs K Milne

REGISTERED OFFICE: 63-65 Southesk Street
Brechin
Angus
DD9 6AQ

REGISTERED NUMBER: SC187425 (Scotland)

ACCOUNTANTS: Walker Harris
Chartered Accountants
27 St David Street
Brechin
ANGUS
DD9 6EG

2D Precision Ltd

Abbreviated Balance Sheet

30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Tangible assets	2		28,660		29,515
CURRENT ASSETS					
Debtors		205		455	
Cash at bank		1,172		1,034	
		<u>1,377</u>		<u>1,489</u>	
CREDITORS					
Amounts falling due within one year		<u>18,842</u>		<u>11,195</u>	
NET CURRENT LIABILITIES			<u>(17,465)</u>		<u>(9,706)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,195</u>		<u>19,809</u>
CREDITORS					
Amounts falling due after more than one year			<u>5,342</u>		<u>8,571</u>
NET ASSETS			<u><u>5,853</u></u>		<u><u>11,238</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		5,002		5,002
Profit and loss account			<u>851</u>		<u>6,236</u>
SHAREHOLDERS' FUNDS			<u><u>5,853</u></u>		<u><u>11,238</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

2D Precision Ltd

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13th March 2009 and were signed by:



.....
Director

The notes form part of these abbreviated accounts

2D Precision Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007 and 30 June 2008	49,560
DEPRECIATION	
At 1 July 2007	20,045
Charge for year	855
At 30 June 2008	20,900
NET BOOK VALUE	
At 30 June 2008	28,660
At 30 June 2007	29,515

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.08	30.6.07
			£	£
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.08	30.6.07
			£	£
5,002	Ordinary	£1	5,002	5,002