

Registered Number SC186655

GOWRIE GROWERS LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	98,723	102,883
		<u>98,723</u>	<u>102,883</u>
Current assets			
Debtors		101	23,178
Cash at bank and in hand		657,723	693,975
		<u>657,824</u>	<u>717,153</u>
Creditors: amounts falling due within one year		(5,536)	(8,455)
Net current assets (liabilities)		<u>652,288</u>	<u>708,698</u>
Total assets less current liabilities		<u>751,011</u>	<u>811,581</u>
Total net assets (liabilities)		<u>751,011</u>	<u>811,581</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		746,011	806,581
Shareholders' funds		<u>751,011</u>	<u>811,581</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2014

And signed on their behalf by:

R O Wilson, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc. – 25% on reducing balance

Other accounting policies

Investment property:

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax:

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	135,480
Additions	-
Disposals	(36,757)
Revaluations	-
Transfers	-
At 31 July 2013	<u>98,723</u>
Depreciation	
At 1 August 2012	32,597
Charge for the year	-
On disposals	(32,597)
At 31 July 2013	<u>0</u>
Net book values	

At 31 July 2013	<u>98,723</u>
At 31 July 2012	<u>102,883</u>

At the year end the tangible fixed assets comprises an investment property.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000

4 Transactions with directors

Name of director receiving advance or credit:	R O Wilson
Description of the transaction:	Director's loan
Balance at 1 August 2012:	£ 19,808
Advances or credits made:	-
Advances or credits repaid:	<u>£ 19,808</u>
Balance at 31 July 2013:	<u>£ 0</u>

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