

REGISTERED NUMBER: SC186655 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

Gowrie Growers Limited

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Gowrie Growers Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Gowrie Growers Limited

Company Information
for the Year Ended 31 July 2011

DIRECTOR: R O Wilson

SECRETARY: Mrs J A Wilson

REGISTERED OFFICE: 7 Beach Road
Wormit
Fife
DD6 8LH

REGISTERED NUMBER: SC186655 (Scotland)

ACCOUNTANTS: HMR Consulting Limited
492A Perth Road
Dundee
DD2 1LR

Gowrie Growers Limited

Abbreviated Balance Sheet

31 July 2011

	Notes	31.7.11 £	£	31.7.10 £	£
FIXED ASSETS					
Tangible assets	2		5,938		10,449
Investment property	3		98,723		-
			<u>104,661</u>		<u>10,449</u>
CURRENT ASSETS					
Debtors		128		55,575	
Cash at bank		793,316		963,755	
		<u>793,444</u>		<u>1,019,330</u>	
CREDITORS					
Amounts falling due within one year		<u>10,812</u>		<u>150,025</u>	
NET CURRENT ASSETS			<u>782,632</u>		<u>869,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>887,293</u></u>		<u><u>879,754</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>882,293</u>		<u>874,754</u>
SHAREHOLDERS' FUNDS			<u><u>887,293</u></u>		<u><u>879,754</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24/4/12 and were signed by:


.....
R O Wilson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	84,736
Disposals	(45,269)
	<hr/>
At 31 July 2011	39,467
	<hr/>
DEPRECIATION	
At 1 August 2010	74,287
Charge for year	1,069
Eliminated on disposal	(41,827)
	<hr/>
At 31 July 2011	33,529
	<hr/>
NET BOOK VALUE	
At 31 July 2011	5,938
	<hr/>
At 31 July 2010	10,449
	<hr/>

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	98,723
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At 31 July 2011	98,723
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NET BOOK VALUE	
At 31 July 2011	98,723
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Gowrie Growers Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

5. **TRANSACTIONS WITH DIRECTOR**

The company operates a current account with the director. During the period advances of £15,477 (2010 - £925) were made from the director to the company and repayments of £19,770 (2010 - Nil) were made from the company to the director. At the balance sheet date, £192 (2010 - £4,485) was due to the director and this balance is included within other creditors.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Gowrie Growers Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gowrie Growers Limited for the year ended 31 July 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Gowrie Growers Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gowrie Growers Limited and state those matters that we have agreed to state to the director of Gowrie Growers Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gowrie Growers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gowrie Growers Limited. You consider that Gowrie Growers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gowrie Growers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HMR Consulting Ltd

HMR Consulting Limited
492A Perth Road
Dundee
DD2 1LR

Date: 25/04/12