

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

MCVEY & COMPANY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2013

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MCVEY & COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DIRECTOR: A. G. McVey

SECRETARY: Mrs D Gormal

REGISTERED OFFICE: 37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

REGISTERED NUMBER: SC186644 (Scotland)

ACCOUNTANTS: Gilmour Hamilton
Chartered Accountants
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

BANKERS: The Royal Bank of Scotland plc
339 Byres Road
GLASGOW
G12 8QP

ABBREVIATED BALANCE SHEET**30 JUNE 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		10,976		10,854
CURRENT ASSETS					
Debtors		18,620		29,697	
Cash at bank		118,186		71,920	
		<u>136,806</u>		<u>101,617</u>	
CREDITORS					
Amounts falling due within one year		<u>20,177</u>		<u>18,045</u>	
NET CURRENT ASSETS			<u>116,629</u>		<u>83,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,605		94,426
PROVISIONS FOR LIABILITIES			<u>2,195</u>		<u>2,171</u>
NET ASSETS			<u>125,410</u>		<u>92,255</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>125,408</u>		<u>92,253</u>
SHAREHOLDERS' FUNDS			<u>125,410</u>		<u>92,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 January 2014 and were signed by:

A. G. McVey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Where services have not been invoiced at the year end, turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Deferred taxation

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Deferred tax assets are recognised to the extent that they are regarded as recoverable. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	16,381
Additions	4,362
Disposals	(1,859)
At 30 June 2013	<u>18,884</u>
DEPRECIATION	
At 1 July 2012	5,527
Charge for year	4,240
Eliminated on disposal	(1,859)
At 30 June 2013	<u>7,908</u>
NET BOOK VALUE	
At 30 June 2013	<u>10,976</u>
At 30 June 2012	<u>10,854</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

3. CALLED UP SHARE CAPITAL - continued

The company is controlled by the director.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MCVEY & COMPANY LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of McVey & Company Limited for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of McVey & Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of McVey & Company Limited and state those matters that we have agreed to state to the director of McVey & Company Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that McVey & Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of McVey & Company Limited. You consider that McVey & Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of McVey & Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gilmour Hamilton
Chartered Accountants
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

22 January 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.