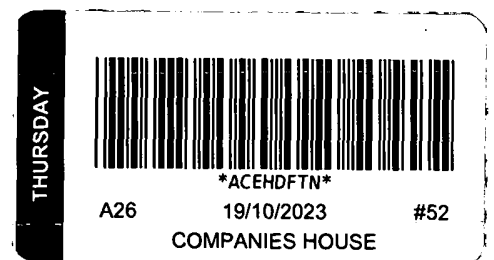


**FIRST SHARED SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**52 WEEKS ENDED 25 MARCH 2023**



**Company Registration Number: SC186520**

# **FIRST SHARED SERVICES LIMITED**

## **Directors' report**

The directors have pleasure in submitting the annual report and financial statements for the financial year ended 25 March 2023.

## **Principal activities**

The company has been dormant throughout the current and prior period.

## **Results and dividends**

The company did not trade during the year. The financial position at the year end is given in the statement of financial position on page 2 which shows net assets of £2 (2022: £2).

The directors do not recommend payment of a dividend (2022: £nil).

## **Directors**

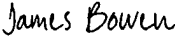
The directors who held office throughout the year and up to the date of this report, are as follows:

J Bowen	
D Collie	(resigned 30 June 2022)
D Foote	(appointed 30 June 2022)

## **Review of the Business**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Approved by the Board of Directors and signed on its behalf by:

DocuSigned by:  
  
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J Bowen  
Director  
12 October 2023

# FIRST SHARED SERVICES LIMITED

## Statement of financial position

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	Notes	25 March 2023 £	26 March 2022 £
<b>Current assets</b>			
Debtors	3	2	2
<b>Net assets / Total assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
<b>Equity shareholders' funds</b>		<u>2</u>	<u>2</u>

First Shared Services Limited did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 25 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

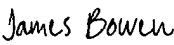
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of First Shared Services Limited (Company Registration Number SC186520) were approved and authorised by the Board of Directors on 12 October 2023.

The financial statements were authorised for issue and were signed on behalf of the Board of Directors by:

DocuSigned by:  
  
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J Bowen  
Director

# FIRST SHARED SERVICES LIMITED

## Notes to the financial statements

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### 1 Principal accounting policy

The following accounting policies have been applied consistently in preparation of these financial statements are set out below. These policies have been consistently applied throughout all the years unless otherwise stated.

#### Statement of compliance

The individual financial statements of First Shared Services Limited have been prepared in accordance with Financial Reporting Standard 102 and Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

#### Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgments or key sources of estimation uncertainty.

#### Statement of cash flows

The company is a wholly owned subsidiary of FirstGroup plc, a company registered in Scotland. Accordingly, the company has taken advantage of the exemption offered by Financial Reporting Standard 102 (Para 7.1B) "Statement of Cash flows" enabling it not to produce a statement of cash flows as the parent company has included a consolidated statement of cash flows within its Group financial statements which are publicly available.

### 2 Income statement

No income statement is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year

### 3 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	1	1

No interest is receivable on amounts owed by group undertakings. Amounts are unsecured and repayable on demand.

### 4 Called up share capital

	2023 £	2022 £
<b>Allotted and fully paid</b>		
Ordinary shares of £1 each	2	2

## **FIRST SHARED SERVICES LIMITED**

### **Notes to the financial statements (continued)**

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#### **5 Related party transactions**

The company is taking advantage of the exemption under FRS 102 (para 33.1A) "Disclosure of related party transactions" with other wholly owned group companies. The ultimate parent company, FirstGroup plc, has prepared consolidated financial statements which include the results of the company and are available to the public.

#### **6 Ultimate parent company**

The directors regard FirstGroup plc, a company incorporated in Great Britain and registered in Scotland, as the ultimate controlling company, which is the smallest and largest group that includes the company and for which group financial statements are prepared.

The company's immediate parent company is FirstGroup Holdings Limited.

Copies of the financial statement of FirstGroup plc can be obtained on request from 8th Floor The Point, 37 North Wharf Road, London, United Kingdom, W2 1AF.