

**Registered Number SC186447**

**AB MANAGEMENT SERVICES LIMITED**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	774,508	855,202
		<u>774,508</u>	<u>855,202</u>
<b>Current assets</b>			
Debtors		30,307	26,250
Cash at bank and in hand		34,716	51,581
		<u>65,023</u>	<u>77,831</u>
<b>Creditors: amounts falling due within one year</b>	3	(279,714)	(256,895)
<b>Net current assets (liabilities)</b>		<u>(214,691)</u>	<u>(179,064)</u>
<b>Total assets less current liabilities</b>		<u>559,817</u>	<u>676,138</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(296,402)	(428,203)
<b>Provisions for liabilities</b>		(8,846)	(11,369)
<b>Total net assets (liabilities)</b>		<u>254,569</u>	<u>236,566</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		254,567	236,564
<b>Shareholders' funds</b>		<u>254,569</u>	<u>236,566</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2016

And signed on their behalf by:

**Clarence Machado, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings straight line 1%

Commercial Vehicles reducing balance 25%

Equipment reducing balance 20%

**Other accounting policies****Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**Leasing Commitments**

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.

Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital element of future obligations under the lease is included as a liability in the balance sheet. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the next lease review.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2014

1,283,349

Additions	140,048
Disposals	(124,919)
Revaluations	-
Transfers	-
At 31 July 2015	<u>1,298,478</u>
<b>Depreciation</b>	
At 1 August 2014	428,147
Charge for the year	148,854
On disposals	<u>(53,031)</u>
At 31 July 2015	<u>523,970</u>
<b>Net book values</b>	
At 31 July 2015	<u>774,508</u>
At 31 July 2014	<u>855,202</u>

### 3 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	514,716	635,595
Instalment debts due after 5 years	13,492	36,041

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2

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