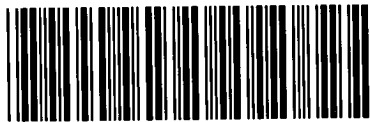


COMPANY REGISTRATION NUMBER 185558

**ABERLETS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MAY 2016**

SATURDAY



\*S5L1U2F7\*

SCT 03/12/2016 #249

COMPANIES HOUSE

**GARDNER & PARTNERS**

Chartered Accountants  
9 Rosemount Place  
Aberdeen  
AB25 2UX

**ABERLETS LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MAY 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		74,823	76,634
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		67	758
<b>CREDITORS: Amounts falling due within one year</b>		<u>66,264</u>	<u>54,586</u>
<b>NET CURRENT LIABILITIES</b>		<u>(66,197)</u>	<u>(53,828)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,626</u>	<u>22,806</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>8,624</u>	<u>22,804</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>8,626</u>	<u>22,806</u>

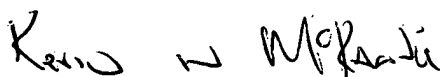
For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 November 2016.

  
K. McKandie

Company Registration Number: 185558

**ABERLETS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the Profit and Loss Account represents rents received during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Motor Vehicles	- 25% of net book value
Equipment	- 15% straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ABERLETS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2016**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 June 2015	108,275
Additions	717
Disposals	<u>(6,116)</u>
<b>At 31 May 2016</b>	<u><b>102,876</b></u>
<b>DEPRECIATION</b>	
At 1 June 2015	31,641
Charge for year	2,528
On disposals	<u>(6,116)</u>
<b>At 31 May 2016</b>	<u><b>28,053</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2016</b>	<u><b>74,823</b></u>
At 31 May 2015	<u><b>76,634</b></u>

**3. TRANSACTIONS WITH THE DIRECTOR**

The company operates a current account for the director. At the Balance Sheet date the director was due £62,473 from the company.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>