

G.H. Technologies Limited
Registration number SC185542

Director's Report and Financial Statements

for the year ended

31st March 2003



G.H. Technologies Limited

Company Information

Director: George Davidson

Secretary: Hazel Davidson

Company number: SC185542

**Registered office and
business address:** 22 East Glebe
Stonehaven
AB39 2HW

Accountants: James Milne & Co
Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

Solicitors: Connors
50 Allardice Street
Stonehaven
AB39 2RA

G.H. Technologies Limited

Director's Report

The director presents his report and the financial statements for the year ended 31st March 2003.

Principal activity

The principal activity of the company in the year under review is the provision of computer design services and systems support, but due to the director being involved in other projects, the company will become dormant.

Director and his interests

The director who served during the year and his interest in the share capital of the company are as stated below:

	Ordinary shares of £1 each	
	31/03/03	01/04/02
George Davidson –		
Held in own name	510	510
Held in wife's name	490	490
	<u>1,000</u>	<u>1,000</u>

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved on 29th January 2004 and signed by



George Davidson
Director

**Accountants' Report on the Unaudited Financial Statements
to the Director of G.H. Technologies Limited**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2003 set out on pages 4 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



James Milne & Co

Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

29th January 2004

G.H. Technologies Limited

Profit and Loss Account for the year ended 31st March 2003

	Notes	2003 £	2002 £
Administrative expenses		<u>(200)</u>	<u>(1,186)</u>
Operating loss		(200)	(1,186)
Interest receivable		<u>-</u>	<u>10</u>
Loss on ordinary activities before taxation		(200)	(1,176)
Tax on loss on ordinary activities	2	<u>-</u>	<u>217</u>
Loss on ordinary activities after taxation		(200)	(959)
Dividends paid and proposed		<u>-</u>	<u>-</u>
Retained loss for the year		<u>(200)</u>	<u>(959)</u>

G.H. Technologies Limited

Balance Sheet at 31st March 2003

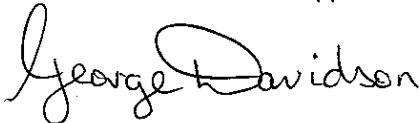
	Notes	2003 £	2002 £
Current assets			
Debtors	3	369	217
Bank		-	167
		<u>369</u>	<u>384</u>
Creditors: amounts falling due within one year	4	<u>405</u>	<u>220</u>
Net current (liabilities)/assets		<u>(36)</u>	<u>164</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	<u>(1,036)</u>	<u>(836)</u>
Shareholders' funds		<u>(36)</u>	<u>164</u>

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2003 and
- (c) that I acknowledge my responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved on 29th January 2004 and signed by



George Davidson
Director

G.H. Technologies Limited

Notes to the Financial Statements for the year ended 31st March 2003

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. Tax on loss on ordinary activities

	2003 £	2002 £
Corporation tax	<u>-</u>	<u>(217)</u>

3. Debtors

	2003 £	2002 £
Other debtors	<u>369</u>	<u>217</u>

4. Creditors – amounts falling due within one year

	2003 £	2002 £
Trade creditors	<u>405</u>	<u>220</u>

5. Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

6. Profit and loss account

	2003 £	2002 £
At 1st April 2002	(836)	123
Retained loss for the financial year	<u>(200)</u>	<u>(959)</u>
At 31st March 2003	<u>(1,036)</u>	<u>(836)</u>

G.H. Technologies Limited

Notes to the Financial Statements for the year ended 31st March 2003

7. Transactions with director

When the company ceased actually trading, the director withdrew £152 in the form of a director's loan which was repaid to the company shortly after the year end by George Davidson paying creditors in note 4 personally.

8. Controlling interest

George Davidson, director, together with members of his close family, controls the company by virtue of his holding (directly or indirectly) of 100% of the issued ordinary share capital.