

Abbreviated Accounts for the Year Ended 31 March 2016

for

Panda Consulting Ltd

WEDNESDAY



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24/08/2016

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COMPANIES HOUSE

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for the Year Ended 31 March 2016

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Panda Consulting Ltd

Company Information  
for the Year Ended 31 March 2016

**DIRECTOR:**

G Timmins

**SECRETARY:**

Mrs J Timmins

**REGISTERED OFFICE:**

17 Coronation Road  
Motherwell  
ML1 4JB

**REGISTERED NUMBER:**

SC185271 (Scotland)

**ACCOUNTANTS:**

Passmore Weeks and Richardson  
Chartered Accountants  
2 Beacon End Courtyard  
London Road  
Stanway  
Colchester  
Essex  
CO3 0NU

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		811		1,623
<b>CURRENT ASSETS</b>					
Debtors		-		67	
Cash at bank		-		15,673	
		-		15,740	
<b>CREDITORS</b>					
Amounts falling due within one year		807		350	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(807)		15,390
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4		17,013
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			2		17,011
<b>SHAREHOLDERS' FUNDS</b>			4		17,013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 June 2016 and were signed by:



G Timmins - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	2,435
<b>DEPRECIATION</b>	
At 1 April 2015	812
Charge for year	812
At 31 March 2016	1,624
<b>NET BOOK VALUE</b>	
At 31 March 2016	811
At 31 March 2015	1,623

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	1	2	2