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PANDA CONSULTING LIMITED

ACCOUNTS

31 March 2009

WEDNESDAY



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30/09/2009

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COMPANIES HOUSE

PANDA CONSULTING LIMITED

DIRECTOR'S REPORT

The director presents his report and the accounts for the year ended 31 March 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was computer consultancy.

REVIEW OF THE BUSINESS

The results for the year and the financial position of the company are as shown in the attached accounts.

DIVIDEND

The director has not declared a dividend in the year.

DIRECTOR AND HIS INTEREST

The director of the company who served during the year and his holding of the ordinary shares was as follows:-


	31.3.09	31.3.08
Gavin Timmins	2	2

CLOSE COMPANY

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

This report was approved by the board on 21 August and signed on its behalf.

G Timmins



Director

PANDA CONSULTING LIMITED
ACCOUNTANT'S REPORT TO THE DIRECTOR OF
PANDA CONSULTING LIMITED

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 March 2009 set out on pages 3 to 5, and you consider that the company is exempt from an audit and a report under S.249A(2) of the Companies Act 1985. In accordance with instructions given to us, we have prepared these accounts without carrying out an audit, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations given to us.

M. M. Robinson & Co
Galleon Chambers
3 Connaught Avenue
Frinton-on-Sea
Essex CO13 9PN

Chartered Accountants



17 August 2009

PANDA CONSULTING LIMITED

PROFIT & LOSS ACCOUNT

Year ended 31 March 2009

2008 £		Note	£
33,323	Turnover	1	1,952
21,829	Administration expenses and overheads		6,388
<u>11,494</u>			<u>(4,436)</u>
1,110	Interest received		596
<u>12,604</u>	Profit/(loss) on ordinary activities before taxation	2	<u>(3,840)</u>
(2,642)	Taxation	3	480
<u>9,962</u>	Profit/(loss) on ordinary activities after taxation		<u>(3,360)</u>
9,009	Dividends Paid		-
<u>953</u>	Retained profit/(loss)		<u>(3,360)</u>
27,632	Retained profit brought forward		28,585
<u>£28,585</u>	Retained profit carried forward		<u>£25,225</u>

The notes on page 5 form part of these accounts

PANDA CONSULTING LIMITED

BALANCE SHEET

31 March 2009

2008 £		Note	£	£
	Fixed Assets			
9,399	Tangible assets	6		5,958
	Current Assets			
23,007	Cash at bank		20,462	
-	Sundry debtors		480	
<u>23,007</u>			<u>20,942</u>	
	Current Liabilities			
3,819	Creditors falling due within one year	5	1,673	
<u>19,188</u>	Net current Assets			<u>19,269</u>
<u>£28,587</u>				<u>£25,227</u>
	Capital and Reserves			
2	called up shares	4		2
28,585	Profit and loss account			25,225
<u>£28,587</u>				<u>£25,227</u>

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of S.249A (i) of the Companies Act 1985.

Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its loss for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts were approved by the board on 21 August 2009 and signed on its behalf.

G. Timmins
Director



The notes on page 5 form part of these accounts.

PANDA CONSULTING LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2009

1) ACCOUNTING POLICIES

(a) **Basis of Accounting**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) **Turnover**

Turnover represents the total work invoiced less VAT.

(c) **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment 33⅓% on cost

2) OPERATING PROFIT

This is stated after charging:

	£	2008 £
Director's remuneration	Nil	8,000

3) TAXATION

Corporation tax is based

The taxable profits for the year	(480)	13,087
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4) SHARE CAPITAL

Ordinary Shares of £1 each

Authorised

100

Issued and fully Paid

2

2

5) CREDITORS

Amounts falling due within one year:

Corporation Tax	-	2,642
V.A.T.	-	518
G. Timmins	1,273	9
Sundry Creditors	400	650
	<u>£1,673</u>	<u>£3,819</u>

6) FIXED ASSETS

Office Equipment

Cost

25,026

25,026

Depreciation

19,068

15,627

Net book value

£5,958

£9,399