

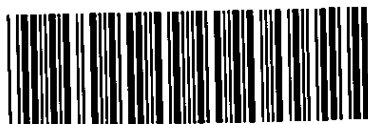
Registered number
SC185139

Abbey Homes (Scotland) Limited

Abbreviated Accounts

31 March 2010

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COMPANIES HOUSE

Abbey Homes (Scotland) Limited
Registered number: SC185139
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	1,309,500	1,241,300
Current assets			
Debtors		8,696	253,003
Cash at bank and in hand		3,923	1,828
		<u>12,619</u>	<u>254,831</u>
Creditors: amounts falling due within one year	3	(85,054)	(254,322)
Net current (liabilities)/assets		<u>(72,435)</u>	<u>509</u>
Total assets less current liabilities		<u>1,237,065</u>	<u>1,241,809</u>
Creditors: amounts falling due after more than one year	3	(620,817)	(643,526)
Net assets		<u>616,248</u>	<u>598,283</u>
Capital and reserves			
Called up share capital	4	600	600
Revaluation reserve		598,705	598,705
Profit and loss account		16,943	(1,022)
Shareholders' funds		<u>616,248</u>	<u>598,283</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T. N. Hall

Mr T N Hall
Director

Approved by the board on 2 March 2011

Abbey Homes (Scotland) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax, and rents receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
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2 Tangible fixed assets

£

Cost/valuation

At 1 April 2009	1,350,000
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At 31 March 2010	<u>1,350,000</u>
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Depreciation

At 1 April 2009	108,700
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Charge for the year	27,000
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Released after valuation	(95,200)
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At 31 March 2010	<u>40,500</u>
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Net book value

At 31 March 2010	<u>1,309,500</u>
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At 31 March 2009	<u>1,241,300</u>
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Abbey Homes (Scotland) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Secured creditors			2010	2009
			£	£
Creditors include:				
Amounts falling due for payment after more than five years			<u>412,500</u>	<u>423,193</u>
Secured bank finance			<u>672,465</u>	<u>721,526</u>
 4 Share capital	 2010	 2009	 2010	 2009
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	600	600	<u>600</u>	<u>600</u>