

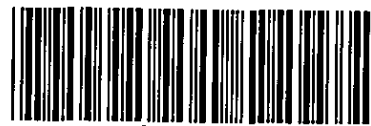
Registered number
SC185139

Abbey Homes (Scotland) Limited

Abbreviated Accounts

31 March 2009

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COMPANIES HOUSE

Abbey Homes (Scotland) Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	1,241,300	1,268,300
Current assets			
Debtors		253,003	196,095
Cash at bank and in hand		1,828	-
		254,831	196,095
Creditors: amounts falling due within one year	3	(254,322)	(676,830)
Net current assets/(liabilities)		509	(480,735)
Total assets less current liabilities		1,241,809	787,565
Creditors: amounts falling due after more than one year	3	(643,526)	(173,013)
Net assets		598,283	614,552
Capital and reserves			
Called up share capital	4	600	600
Revaluation reserve		598,705	598,705
Profit and loss account		(1,022)	15,247
Shareholders' funds		598,283	614,552

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

T N Hall

Mr T N Hall
 Director

Approved by the board on 26 November 2009 and signed on its behalf.

Abbey Homes (Scotland) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and rents receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
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2 Tangible fixed assets

£

Cost

At 1 April 2008	1,350,000
At 31 March 2009	<u>1,350,000</u>

Depreciation

At 1 April 2008	81,700
Charge for the year	27,000
At 31 March 2009	<u>108,700</u>

Net book value

At 31 March 2009	<u>1,241,300</u>
At 31 March 2008	<u>1,268,300</u>

Abbey Homes (Scotland) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

3 Secured creditors	2009 £	2008 £
Creditors include:		
Amounts falling due for payment after more than five years	<u>423,193</u>	<u>46,000</u>
Secured bank finance	<u>721,526</u>	<u>743,464</u>

4 Share capital	2009 £	2008 £
Authorised:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	2009 No	2008 No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>600</u>	<u>600</u>