

REGISTERED NUMBER: 184680 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 8 APRIL 1998 TO 30 APRIL 1999

FOR

NORTH SEA PROJECTS LIMITED



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COMPANIES HOUSE 31/01/00

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**NORTH SEA PROJECTS LIMITED**

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FOR THE PERIOD 8 APRIL 1998 TO 30 APRIL 1999**

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**NORTH SEA PROJECTS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 8 APRIL 1998 TO 30 APRIL 1999**

**DIRECTOR:** Ashley Calder

**SECRETARY:** Linda Calder

**REGISTERED OFFICE:** 9 Wallacebrae Avenue  
Danestone  
Aberdeen  
AB22 8XL

**REGISTERED NUMBER:** 184680 (Scotland)

**ACCOUNTANTS:** Bothwell & Co.  
Chartered Accountants  
6 West Craibstone Street  
Aberdeen  
AB11 6DL

**NORTH SEA PROJECTS LIMITED****ABBREVIATED BALANCE SHEET  
30 APRIL 1999**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		780
<b>CURRENT ASSETS:</b>			
Debtors		8,902	
Cash at bank		3,761	
		<u>12,663</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>11,637</u>	
<b>NET CURRENT ASSETS:</b>			<u>1,026</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£1,806</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		3
Profit and loss account			<u>1,803</u>
Shareholders' funds			<u>£1,806</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30 April 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Ashley Calder - DIRECTOR

Approved by the Board on 20 January 2000

The notes form part of these financial statements

# **NORTH SEA PROJECTS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 8 APRIL 1998 TO 30 APRIL 1999**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 33% on cost

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### **2. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
Additions	1,000
At 30 April 1999	<u>1,000</u>
<b>DEPRECIATION:</b>	
Charge for period	220
At 30 April 1999	<u>220</u>
<b>NET BOOK VALUE:</b>	
At 30 April 1999	<u><u>780</u></u>

### **3. CALLED UP SHARE CAPITAL**

#### **Authorised:**

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

#### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
3	Ordinary	£1	<u>3</u>