

ACA ASSOCIATES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

Company No. 184 649 (Scotland)

Johnston



ACA ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

| | Note | 2014 £ | 2013 £ |
|---|------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 3 | 1,383 | 1,662 |
| | | <u>1,383</u> | <u>1,662</u> |
| Current assets | | | |
| Cash at bank and in hand | | 68,558 | 29,523 |
| | | <u>68,558</u> | <u>29,523</u> |
| Creditors - amounts falling due within one year | 4 | (23,328) | (11,211) |
| NET CURRENT ASSETS | | <u>45,230</u> | <u>18,312</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>46,613</u> | <u>19,974</u> |
| Creditors - amounts falling due after more than one year | | - | - |
| Provisions for liabilities | | (30) | (31) |
| NET ASSETS | | <u>46,583</u> | <u>19,943</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 800 | 800 |
| Profit and loss account | | <u>45,783</u> | <u>19,143</u> |
| SHAREHOLDERS FUNDS - All Equity | | <u>46,583</u> | <u>19,943</u> |

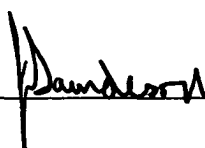
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

They were approved by the board on 14 January 2015

and signed on its behalf by:

James Saunderson
Director



Company No. 184 649 (Scotland)

The notes on pages 3 to 4 form part of these financial statements

ACA ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Revenue recognition

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

| | Principal annual rate |
|-------------------|-----------------------------------|
| Plant & machinery | 20% per annum straight line basis |

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted by the balance sheet date.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ACA ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2014

2. TURNOVER

The whole of the turnover and profit or (loss) before taxation is attributable to gas industry land services.

3. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|--------------|
| COST OR VALUATION | |
| At 30 April 2013 | 4,218 |
| Additions | 1,090 |
| Disposals | - |
| At 30 April 2014 | <u>5,308</u> |
| DEPRECIATION | |
| At 30 April 2013 | 2,556 |
| Charge for the year | 1,369 |
| On disposals | - |
| At 30 April 2014 | <u>3,925</u> |
| NET BOOK VALUES | |
| At 30 April 2014 | <u>1,383</u> |
| At 30 April 2013 | <u>1,662</u> |

4. CREDITORS

| | 2014 £ | 2013 £ |
|--|--------------|--------------|
| Creditors include amounts due to secured creditors of: | | |
| Due within one year | 1,229 | 4,814 |
| Due after more than one year | - | - |
| Total due to secured creditors | <u>1,229</u> | <u>4,814</u> |

5. CALLED UP SHARE CAPITAL

| | Denomination £ | 2014 Quantity | 2013 Quantity | 2014 £ | 2013 £ |
|------------------------------------|-------------------|------------------|------------------|------------|------------|
| Allotted, called up and fully paid | | | | | |
| Ordinary shares | 1.00 | 800 | 800 | 800 | 800 |
| | | | | <u>800</u> | <u>800</u> |