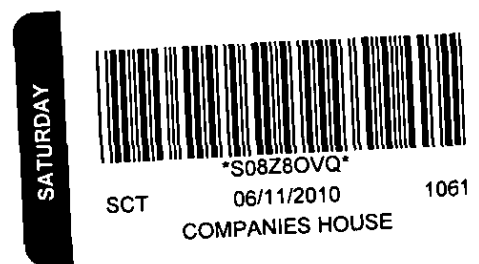


ACA ASSOCIATES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010



Company No. 184 649 (Scotland)

ACA ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2010


	Note	2010 £	2009 £
FIXED ASSETS			
Tangible Assets	3	1,713	850
		<u>1,713</u>	<u>850</u>
CURRENT ASSETS			
Debtors		21,614	11,671
Cash at Bank and in Hand		24,137	50,201
		<u>45,751</u>	<u>61,872</u>
Creditors - amounts falling due within one year	4	12,831	14,535
NET CURRENT ASSETS		<u>32,920</u>	<u>47,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,633</u>	<u>48,187</u>
Creditors - amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges		-	-
NET ASSETS		<u>£34,633</u>	<u>£48,187</u>
CAPITAL AND RESERVES			
Called up Share Capital	5	800	800
Capital Redemption Reserve	6	1,200	1,200
Profit and Loss Account		32,633	46,187
SHAREHOLDERS' FUNDS - All Equity		<u>£34,633</u>	<u>£48,187</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These accounts were approved by the board on 26 October 2010

and signed on its behalf by:


 Colin Wilson
 Director

Company No. 184 649 (Scotland)

The notes on page 3 form part of these financial statements

ACA ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2010

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.

The cost or valuation of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	Period	Principal annual rate
Equipment	3 Years	33% Straight Line
Office Equipment	4 Years	25% Straight Line

(c) Deferred Taxation

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against future taxable profits.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax, adjusted for any movement in work in progress.

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 30 April 2009	13,461
Additions	1,924
Disposals	(4,398)
At 30 April 2010	<u>£10,987</u>
DEPRECIATION	
At 30 April 2009	12,611
Charge for the year	1,061
On disposals	(4,398)
At 30 April 2010	<u>£9,274</u>
NET BOOK VALUES	
At 30 April 2010	<u>£1,713</u>
At 30 April 2009	<u>£850</u>

4. CREDITORS

	2010 £	2009 £
Creditors include amounts due to secured creditors of		
Due within one year	-	5,710
Total due to secured creditors		<u>5,710</u>

The bank borrowing is secured by a bond and floating charge over all the assets of the company.

5. CALLED UP SHARE CAPITAL

	2010	2009
Ordinary shares of £1 each		
Allotted, called up and fully paid	£800	£800

6. CAPITAL REDEMPTION RESERVE

The redemption reserve arose on the purchase by the company of 1,200 of its own £1 ordinary shares for a total consideration of £1,200.