

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

A & J LOCKE JOINERS LIMITED

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for the Year Ended 30 April 2016

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A & J LOCKE JOINERS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2016

DIRECTOR: J Locke

SECRETARY: J Locke

REGISTERED OFFICE: 9 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

REGISTERED NUMBER: SC184560 (Scotland)

ACCOUNTANTS: John M Taylor & Co
Chartered Accountants
9 Glasgow Road
PAISLEY
Renfrewshire
PA1 3QS

ABBREVIATED BALANCE SHEET

30 April 2016

30.4.15			Notes	30.4.16	
£	£			£	£
		FIXED ASSETS			
	2,483	Tangible assets	2		13,719
		CURRENT ASSETS			
450		Stocks		450	
2,966		Debtors		2,378	
17,976		Cash at bank		12,590	
21,392				15,418	
		CREDITORS			
9,035		Amounts falling due within one year		11,938	
	12,357	NET CURRENT ASSETS			3,480
	14,840	TOTAL ASSETS LESS CURRENT LIABILITIES			17,199
	338	PROVISIONS FOR LIABILITIES			2,744
	14,502	NET ASSETS			14,455
		CAPITAL AND RESERVES			
	2	Called up share capital	3		2
	14,500	Profit and loss account			14,453
	14,502	SHAREHOLDERS' FUNDS			14,455

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2016 and were signed by:

J Locke - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount receivable in respect of services supplied by the company. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the contract value. Turnover is stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Tools & Equipment	- 50% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Debtors

Debtors include the value of contractual work in progress.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	19,848
Additions	19,045
Disposals	<u>(15,335)</u>
At 30 April 2016	<u>23,558</u>
DEPRECIATION	
At 1 May 2015	17,365
Charge for year	5,653
Eliminated on disposal	<u>(13,179)</u>
At 30 April 2016	<u>9,839</u>
NET BOOK VALUE	
At 30 April 2016	<u>13,719</u>
At 30 April 2015	<u>2,483</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£	30.4.15
2	Ordinary	£1	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.