

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001
FOR
ABICAS LIMITED



ABICAS LIMITED

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for the Year Ended 31 March 2001**

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ABICAS LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2001

DIRECTOR: Dr J D Mackenzie

SECRETARY: Mrs N Mackenzie

REGISTERED OFFICE: 43 Hazledene Road
Aberdeen
AB15 8LB

REGISTERED NUMBER: 184296 (Scotland)

ACCOUNTANTS: MacPherson & Company
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR



ABICAS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		47,977		47,977
CURRENT ASSETS:					
Cash in hand		1		1	
CREDITORS: Amounts falling due within one year		47,035		48,212	
NET CURRENT LIABILITIES:			(47,034)		(48,211)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£943		£(234)
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			942		(235)
SHAREHOLDERS' FUNDS:			£943		£(234)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

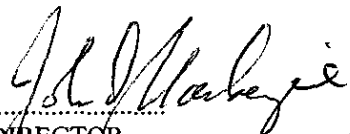
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR
Approved by the Board on 26/3/02

The notes form part of these financial statements



ABICAS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2000	
and 31 March 2001	<u>47,977</u>
NET BOOK VALUE:	
At 31 March 2001	<u>47,977</u>
At 31 March 2000	<u>47,977</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

