

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2015  
for  
Abicas Limited**

**Abicas Limited (Registered number: SC184296)**

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for the Year Ended 31 March 2015**

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**Abicas Limited**

**Company Information  
for the Year Ended 31 March 2015**

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**DIRECTOR:** Mrs N Mackenzie

**SECRETARY:** Mrs N Mackenzie

**REGISTERED OFFICE:** 43 Hazledene Road  
Aberdeen  
Aberdeenshire  
AB1 8LB

**REGISTERED NUMBER:** SC184296 (Scotland)

**ACCOUNTANTS:** Campbell Dallas LLP  
23 Carden Place  
Aberdeen  
AB10 1UQ

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		110,952		110,444
<b>CURRENT ASSETS</b>					
Debtors		-		500	
Cash at bank		<u>2,581</u>		<u>2,748</u>	
		2,581		3,248	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>25,814</u>		<u>27,830</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(23,233)</u>		<u>(24,582)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			87,719		85,862
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>30</u>		<u>-</u>
<b>NET ASSETS</b>			<u>87,689</u>		<u>85,862</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Revaluation reserve			56,071		56,071
Profit and loss account			<u>31,617</u>		<u>29,790</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>87,689</u>		<u>85,862</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abicas Limited (Registered number: SC184296)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2015 and were signed by:

Mrs N Mackenzie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

**Valuation of properties**

In accordance with the FRSSE, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. Although the FRSSE would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of the investment properties and changes in that current value, are of more importance rather than a calculation of the systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2014	112,015
Additions	650
At 31 March 2015	<u>112,665</u>
<b>DEPRECIATION</b>	
At 1 April 2014	1,571
Charge for year	142
At 31 March 2015	<u>1,713</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>110,952</u>
At 31 March 2014	<u>110,444</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
1	Ordinary		<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.