

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Abicas Limited

THURSDAY



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COMPANIES HOUSE

Abicas Limited (Registered number: SC184296)

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for the Year Ended 31 March 2012**

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Abicas Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: Mrs N Mackenzie

SECRETARY: Mrs N Mackenzie

REGISTERED OFFICE: 43 Hazledene Road
Aberdeen
Aberdeenshire
AB1 8LB

REGISTERED NUMBER: SC184296 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR

Abbreviated Balance Sheet
31 March 2012

| | | 2012 | 2011 |
|----------------------------------------------|-------|---------------|---------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 82,747 | 82,500 |
| CURRENT ASSETS | | | |
| Cash at bank | | 2,516 | 780 |
| CREDITORS | | | |
| Amounts falling due within one year | | 26,701 | 25,078 |
| NET CURRENT LIABILITIES | | (24,185) | (24,298) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>58,562</u> | <u>58,202</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| Revaluation reserve | | 34,523 | 34,523 |
| Profit and loss account | | 24,038 | 23,678 |
| SHAREHOLDERS' FUNDS | | <u>58,562</u> | <u>58,202</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

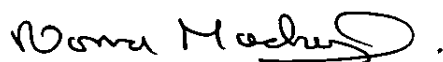
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 November 2012 and were signed by:



Mrs N Mackenzie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Valuation of Properties

In accordance with the FRSSE, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. Although the FRSSE would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of the investment properties and changes in that current value, are of more importance rather than a calculation of the systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|---------------|
| COST OR VALUATION | |
| At 1 April 2011 | 84,000 |
| Additions | 265 |
| | <u>84,265</u> |
| At 31 March 2012 | |
| DEPRECIATION | |
| At 1 April 2011 | 1,500 |
| Charge for year | 18 |
| | <u>1,518</u> |
| At 31 March 2012 | |
| NET BOOK VALUE | |
| At 31 March 2012 | <u>82,747</u> |
| At 31 March 2011 | <u>82,500</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |