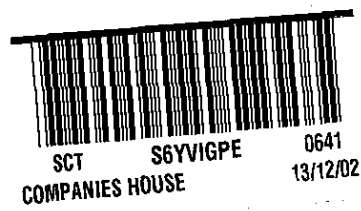


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002
FOR
ABICAS LIMITED



ABICAS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3



ABICAS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2002

DIRECTOR: Dr J D Mackenzie

SECRETARY: Mrs N Mackenzie

REGISTERED OFFICE: 43 Hazledene Road
Aberdeen
AB15 8LB

REGISTERED NUMBER: 184296 (Scotland)

ACCOUNTANTS: MacPherson & Company
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR



ABICAS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2002

	Notes	31.3.02 £	£	31.3.01 £	£
FIXED ASSETS:					
Tangible assets	2		48,338		47,977
CURRENT ASSETS:					
Cash in hand		-		1	
CREDITORS: Amounts falling due within one year		<u>47,794</u>		<u>47,035</u>	
NET CURRENT LIABILITIES:			<u>(47,794)</u>		<u>(47,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£544</u>		<u>£943</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>543</u>		<u>942</u>
SHAREHOLDERS' FUNDS:			<u>£544</u>		<u>£943</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 - DIRECTOR
 Approved by the Board on 3/12/02

The notes form part of these financial statements



NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	47,977
Additions	1,500
	<u>49,477</u>
At 31 March 2002	<u>49,477</u>
DEPRECIATION:	
Charge for year	1,139
	<u>1,139</u>
At 31 March 2002	<u>1,139</u>
NET BOOK VALUE:	
At 31 March 2002	<u>48,338</u>
At 31 March 2001	<u>47,977</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

