Company Registration No. SC184227 (Scotland)

A & M INVESTMENTS (ABERDEEN) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

A & M INVESTMENTS (ABERDEEN) LIMITED

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A & M INVESTMENTS (ABERDEEN) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		1,500,239		1,173,067
Current assets					
Debtors		5,424		387	
Cash at bank and in hand		10,406		13,674	
		15,830		14,061	
Creditors: amounts falling due within one year	3	(49,212)		(49,239)	
Net current liabilities			(33,382)		(35,178)
Total assets less current liabilities			1,466,857		1,137,889
Creditors: amounts falling due after more than one year	4		(274,309)		(290,035)
Provisions for liabilities			(48)		(64)
			1,192,500		847,790
Capital and reserves					
Called up share capital	5		10,100		10,100
Other reserves			690,178		362,926
Profit and loss account			492,222		474,764
Shareholders' funds			1,192,500		847,790

A & M INVESTMENTS (ABERDEEN) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16/05/13

Andrew J Still
Director

Company Registration No. SC184227

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for property rental net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered.

Deferred tax is not recognised when fixed assets are revalued, unless by the balance sheet date there is a binding agreement to sell the revalued asset and the gain or loss expected to arise on the sale has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely that not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	1,174,538
Revaluation	327,252
At 1 April 2012 & at 31 March 2013	1,501,790
Depreciation	
At 1 April 2012	1,471
Charge for the year	80
At 31 March 2013	1,551
Net book value	
At 31 March 2013	1,500,239
At 31 March 2012	1,173,067

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,115 (2012 - £14,003).

4 Creditors: amounts falling due after more than one year

	2013 £	2012 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	209,221	229,651

The aggregate amount of creditors for which security has been given amounted to £274,309 (2012 - £290,035).

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
10,000 "A" Ordinary Shares of £1 each	10,000	10,000
	10,100	10,100

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Andrew J Still	-	(2,264)	40,179	-	(32,897)	5,018
		(2,264)	40,179	-	(32,897)	5,018