

Company No. SC183528

RESOLUTION of the members of PALLET LOGISTICS LIMITED passed by written resolution procedure pursuant to s381A of the Companies Act 1985 as a written resolution of the Company

"that the Company shall purchase 1000 of its own Ordinary Shares of £1 each off-market in the manner, upon the terms and for the consideration as set out in the letter in the form circulated to the members with this Written Resolution and hereby approved by them."

Michael Went

Date

Michael Went

10/3/06

