

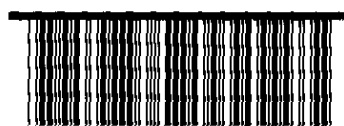
Registration number SCO183174

**J & W S Contracts Ltd**

**Abbreviated accounts**

**for the year ended 30 April 2001**

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COMPANIES HOUSE 25/04/02

**Auditors' report to J & W S Contracts Ltd  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of J & W S Contracts Ltd for the year ended 30 April 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 2001, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Thomas Smith & Fraser  
Chartered Accountants and  
Registered auditors  
35 Buchanan Street  
Glasgow  
G1 2JH**

**24 April 2002**

**J & W S Contracts Ltd**

**Abbreviated balance sheet  
as at 30 April 2001**

	Notes	2001 £	2000 £
<b>Current assets</b>			
Stocks		83,294	195,000
Debtors		271,685	106,142
Cash at bank and in hand		201,747	55,033
		<u>556,726</u>	<u>356,175</u>
<b>Creditors: amounts falling due within one year</b>		<u>(311,322)</u>	<u>(260,589)</u>
<b>Net current assets</b>		<u>245,404</u>	<u>95,586</u>
<b>Net assets</b>		<u>245,404</u>	<u>95,586</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		<u>245,402</u>	<u>95,584</u>
<b>Shareholders' funds</b>		<u>245,404</u>	<u>95,586</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 April 2002 and signed on its behalf by

**J.B. Short**  
**Director**



**The notes on pages 3 to 3 form an integral part of these financial statements.**

**J & W S Contracts Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2001**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of work done during the year.

**1.3. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**2. Share capital**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>