

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Scottprop Limited

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27/11/2015

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COMPANIES HOUSE

Scottprop Limited (Registered number: SC182978)

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for the Year Ended 28 February 2015

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Scottprop Limited

Company Information

for the Year Ended 28 February 2015

DIRECTORS:

S Scott
N Scott
R Scott

SECRETARY:

S Scott

REGISTERED OFFICE:

36 Colinton Road
Edinburgh
EH10 5DG

REGISTERED NUMBER:

SC182978 (Scotland)

ACCOUNTANT:

W J Ramsay CA
13 Silverknowes Grove
Edinburgh
EH4 5LZ

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		7,058		11,678
Investment property	3		925,000		1,010,000
			<u>932,058</u>		<u>1,021,678</u>
CURRENT ASSETS					
Cash at bank		21,224		107,042	
CREDITORS					
Amounts falling due within one year		<u>5,179</u>		<u>5,951</u>	
NET CURRENT ASSETS			<u>16,045</u>		<u>101,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>948,103</u>		<u>1,122,769</u>
CREDITORS					
Amounts falling due after more than one year			<u>245,000</u>		<u>375,000</u>
NET ASSETS			<u><u>703,103</u></u>		<u><u>747,769</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		400		400
Revaluation reserve			483,538		529,538
Profit and loss account			<u>219,165</u>		<u>217,831</u>
SHAREHOLDERS' FUNDS			<u><u>703,103</u></u>		<u><u>747,769</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Scottprop Limited (Registered number: SC182978)

Abbreviated Balance Sheet - continued

28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 Nov 2015 and were signed on its behalf by:

Susan Scott

S Scott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	
and 28 February 2015	210,191
DEPRECIATION	
At 1 March 2014	198,513
Charge for year	4,620
At 28 February 2015	203,133
NET BOOK VALUE	
At 28 February 2015	7,058
At 28 February 2014	11,678

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 March 2014	1,010,000
Disposals	(85,000)
At 28 February 2015	925,000
NET BOOK VALUE	
At 28 February 2015	925,000
At 28 February 2014	1,010,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
400	Ordinary	£1	400	400