

AAA COACHES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

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FOR THE YEAR ENDED 30 APRIL 2014**

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AAA COACHES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS: J Renton
Mrs A Renton

SECRETARY: Mrs A Renton

REGISTERED OFFICE: 1 Ravelrig Wynd
Balerno
Edinburgh
EH14 7FB

REGISTERED NUMBER: SC182581 (Scotland)

ACCOUNTANTS: George & Co (Scotland) Ltd
Chartered Tax Advisers and Accountants
5 Melville Crescent
Edinburgh
EH3 7JA

BANKERS: Royal Bank of Scotland
St Andrews Square
Edinburgh
EH2 2YB

ABBREVIATED BALANCE SHEET
30 APRIL 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|------------------|-------------------------|----------------|-------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,588,480 | | 2,692,783 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,841 | | 9,897 | |
| Debtors | | 1,001,936 | | 933,405 | |
| | | <u>1,004,777</u> | | <u>943,302</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>1,021,918</u> | | <u>946,082</u> | |
| NET CURRENT LIABILITIES | | | <u>(17,141)</u> | | <u>(2,780)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 3,571,339 | | 2,690,003 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>1,317,376</u> | | <u>809,023</u> |
| NET ASSETS | | | <u><u>2,253,963</u></u> | | <u><u>1,880,980</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Revaluation reserve | | | 21,128 | | 21,128 |
| Profit and loss account | | | <u>2,232,833</u> | | <u>1,859,850</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>2,253,963</u></u> | | <u><u>1,880,980</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AAA COACHES LIMITED (REGISTERED NUMBER: SC182581)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2014 and were signed on its behalf by:

J Renton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and properties and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods supplied and services provided to customers, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Land and buildings | - not provided |
| Integral features | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 20% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Land and buildings are stated at cost. Depreciation is provided at a rate calculated to write off the cost less the estimated residual value evenly over the expected useful life. The estimated residual value is in excess of the cost and consequently there is no charge for depreciation in the current year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------------|
| COST | |
| At 1 May 2013 | 4,060,780 |
| Additions | 2,663,558 |
| Disposals | (2,182,060) |
| At 30 April 2014 | <u>4,542,278</u> |
| DEPRECIATION | |
| At 1 May 2013 | 1,367,997 |
| Charge for year | 532,311 |
| Eliminated on disposal | (946,510) |
| At 30 April 2014 | <u>953,798</u> |
| NET BOOK VALUE | |
| At 30 April 2014 | <u>3,588,480</u> |
| At 30 April 2013 | <u>2,692,783</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|-----------------|-------------------|-----------|-----------|
| 2 | Ordinary Shares | £1 | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.