

AAA COACHES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

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AAA COACHES LTD (REGISTERED NUMBER: SC182581)

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FOR THE YEAR ENDED 30 APRIL 2011**

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AAA COACHES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2011

DIRECTORS: J Renton
Mrs A Renton

SECRETARY: Mrs A Renton

REGISTERED OFFICE: 1 Ravelrig Wynd
Balerno
Edinburgh
EH14 7FB

REGISTERED NUMBER: SC182581 (Scotland)

ACCOUNTANTS: George & Co (Scotland) Ltd
Chartered Accountants
22 Great King Street
Edinburgh
EH3 6QH

BANKERS: Royal Bank of Scotland
St Andrews Square
Edinburgh
EH2 2YB

AAA COACHES LTD (REGISTERED NUMBER: SC182581)

**ABBREVIATED BALANCE SHEET
30 APRIL 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,307,299	2,011,490
CURRENT ASSETS			
Stocks		6,576	9,084
Debtors		799,421	885,109
		<u>805,997</u>	<u>894,193</u>
CREDITORS			
Amounts falling due within one year		<u>618,638</u>	<u>935,143</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>187,359</u>	<u>(40,950)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,494,658</u>	<u>1,970,540</u>
CREDITORS			
Amounts falling due after more than one year		<u>1,060,206</u>	<u>679,058</u>
NET ASSETS		<u><u>1,434,452</u></u>	<u><u>1,291,482</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		21,128	277,602
Profit and loss account		<u>1,413,322</u>	<u>1,013,878</u>
SHAREHOLDERS' FUNDS		<u><u>1,434,452</u></u>	<u><u>1,291,482</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

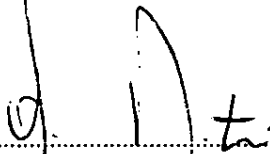
The notes form part of these abbreviated accounts

AAA COACHES LTD (REGISTERED NUMBER: SC182581)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31.10.11 and were signed on its behalf by:


.....
J Renton - Director

The notes form part of these abbreviated accounts

AAA COACHES LTD (REGISTERED NUMBER: SC182581)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and properties and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods supplied and services provided to customers, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Land and buildings are stated at cost. Depreciation is provided at a rate calculated to write off the cost less the estimated residual value evenly over the expected useful life. The estimated residual value is in excess of the cost and consequently there is no charge for depreciation in the current year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

AAA COACHES LTD (REGISTERED NUMBER: SC182581)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	3,360,374
Additions	1,497,797
Disposals	(1,408,602)
	<hr/>
At 30 April 2011	3,449,569
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DEPRECIATION	
At 1 May 2010	1,348,884
Charge for year	498,378
Eliminated on disposal	(704,992)
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At 30 April 2011	1,142,270
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NET BOOK VALUE	
At 30 April 2011	2,307,299
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At 30 April 2010	2,011,490
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2011	2010
		£1	£	£
2	Ordinary Shares		2	2
			<hr/>	<hr/>