

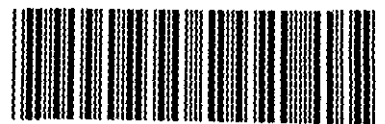
Company Registration No. SC182581 (Scotland)

AAA Coaches Limited

ABBREVIATED ACCOUNTS

For The Year Ended 30 April 2009

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COMPANIES HOUSE

AAA Coaches Limited

ABBREVIATED BALANCE SHEET

As at 30 April 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		2,160,023		2,002,342
CURRENT ASSETS					
Stocks		7,168		-	
Debtors		865,144		746,205	
Cash at bank and in hand		-		44,216	
		872,312		790,421	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(1,014,208)		(933,745)	
NET CURRENT LIABILITIES			(141,896)		(143,324)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,018,127		1,859,018
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			(729,873)		(752,165)
			1,288,254		1,106,853
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			518,778		815,043
Profit and loss account			769,474		291,808
SHAREHOLDERS' FUNDS			1,288,254		1,106,853

For the financial year ended the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 24/7/09

J Renton
DIRECTOR

AAA Coaches Limited

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 April 2009

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and leasehold properties and Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 CHANGES IN ACCOUNTING POLICIES

As at 1 May 2008, the motor vehicles depreciation policy was changed from 25% straight line to 20% reducing balance. It was agreed that this was a more appropriate method of depreciation.

1.3 COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers outside the group and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

2 FIXED ASSETS

Tangible assets

	£
COST OR VALUATION	
At 1 May 2008	3,549,048
Additions	1,253,740
Disposals	(1,649,379)
At 30 April 2009	3,153,409
DEPRECIATION	
At 1 May 2008	1,546,706
On disposals	(897,879)
Charge for the year	344,559
At 30 April 2009	993,386
NET BOOK VALUE	
At 30 April 2009	2,160,023
At 30 April 2008	2,002,342

AAA Coaches Limited

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 30 April 2009

3	SHARE CAPITAL	2009 £	2008 £
	AUTHORISED		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	ALLOTTED, CALLED UP AND FULLY PAID		
	2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTORS

At 30 April 2009, the company was due £32,000 to the directors (2008: £nil). During the year, the directors were paid dividends of £43,995.